SEC Form 4

FORM 4

NITED	STATES	SECURITIES	AND	EXCHANGE	COMMISSION	J
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Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1. Name and Addres	1 0	Person*	2. Issuer Name and Ticker or Trading Symbol <u>GREAT PLAINS ENERGY INC</u> [GXP]		ationship of Reporting Pe < all applicable) Director	erson(s) to Issuer 10% Owner
(Last) 1201 WALNUT	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/23/2004	X	Officer (give title below) Pres of GPP (GPE	Other (specify below) E Subsidiary)
(Street) KANSAS CITY (City)	MO (State)	64106 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line) X	vidual or Joint/Group Fili Form filed by One Re Form filed by More th Person	porting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock ⁽¹⁾	08/23/2004(1)	(1)	Р	v	363(1)	A	(1)	13,343(1)	Ι	401-k
Common Stock	08/23/2004	08/24/2004	S		1,596	D	\$29.26	11,747(1)	Ι	401-k
Common Stock ⁽²⁾	08/23/2004 ⁽²⁾	(2)	Р	v	56 ⁽²⁾	A	(2)	2,217 ⁽²⁾⁽³⁾	D	
Common Stock	08/24/2004	08/24/2004	М		6,000	A	\$25.55	8,2 17 ⁽³⁾	D	
Common Stock	08/24/2004	08/24/2004	S		2,000	D	\$29.3	6,2 17 ⁽³⁾	D	
Common Stock	08/24/2004	08/24/2004	S		1,600	D	\$29.29	4,6 17 ⁽³⁾	D	
Common Stock	08/24/2004	08/24/2004	S		400	D	\$29.28	4,2 17 ⁽³⁾	D	
Common Stock	08/24/2004	08/24/2004	S		1,300	D	\$29.35	2,917 ⁽³⁾	D	
Common Stock	08/24/2004	08/24/2004	S		700	D	\$29.34	2,217 ⁽³⁾	D	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		Transaction of Code (Instr. Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (Right to Buy) ⁽⁴⁾	\$25.55	08/24/2004	08/24/2004	M ⁽⁴⁾			6,000	02/06/2004	02/06/2011	Common Stock ⁽⁴⁾	6,000 ⁽⁴⁾	\$25.55	7,983 ⁽⁴⁾	D	
Performance Shares ⁽⁵⁾	(5)							(5)	(5)	Common Stock ⁽⁵⁾	(5)		1,474 ⁽⁵⁾	D	

Explanation of Responses:

1. Shares acquired during the period January-August 2004 through automatic payroll deduction/investment and participation in the Company's 401-k Plan.

2. Shares acquired during the period January-August 2004 through automatic reinvestment of quarterly dividends through participation in the Company's Dividend Reinvestment and Direct Stock Purchase Plan. 3. Amount includes/reflects 2,000 shares of restricted stock.

4. Stock Options granted in tandem with stock appreciation rights exercisable automatically in the event of a change in control as defined by the Long-Term Incentive Plan under which they were granted. Options may be exercised with cash or previously-owned shares of Common Stock.

5. Performance Shares awarded under the Long-Term Incentive Plan. Payment to which Grantee shall be entitled at the end of 2006 will be based on the performance of the Company and paid in Common Stock in an amount ranging from zero (0) to 200 percent (200%) of the performance shares awarded.

Remarks:

<u>/s/John J. DeStefano</u> ** Signature of Reporting Person

08/25/2004

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.