

SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

FORM 11-K

(Mark One)

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

For the Plan year ended December 31, 1995

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

For the Transition Period from _____ to _____

Commission file number 1-3523

A. Full title of the Plan:

WESTERN RESOURCES, INC.
EMPLOYEES' 401(K) SAVINGS PLAN

B. Name of issuer of the securities held
pursuant to the plan and the address
of its principal executive office:

WESTERN RESOURCES, INC.
818 Kansas Avenue
Topeka, Kansas 66612

EIN: 48-0290150
PN: 004

WESTERN RESOURCES, INC.

EMPLOYEES' 401(K) SAVINGS PLAN

FINANCIAL STATEMENTS AS OF DECEMBER 31, 1995 AND 1994
TOGETHER WITH REPORT OF INDEPENDENT PUBLIC ACCOUNTANTS

Report of Independent Public Accountants

To the Investment and Benefits Committee of

Western Resources, Inc. Employees' 401(k) Savings Plan:

We have audited the accompanying statements of net assets available for benefits of WESTERN RESOURCES, INC. EMPLOYEES' 401(K) SAVINGS PLAN, as of December 31, 1995 and 1994, and the related statements of changes in net assets available for benefits for the years then ended. These financial statements and the schedules referred to below are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements and schedules based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 1995 and 1994, and the changes in net assets available for benefits for the years then ended in conformity with generally accepted accounting principles.

Our audits were performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedules of assets held for investment purposes and of loans or fixed income obligations as of December 31, 1995, and reportable transactions for the year then ended are presented for the purpose of additional analysis and are not a required part of the basic financial statements, but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplemental schedules have been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

ARTHUR ANDERSEN LLP

Kansas City, Missouri,
June 3, 1996

EIN: 48-0290150
PN: 004

WESTERN RESOURCES, INC.

EMPLOYEES' 401(K) SAVINGS PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 1995 AND 1994

	1995	1994
ASSETS		
INVESTMENTS:		
GIC Fund	\$ 63,446,450	\$ 62,581,658
Windsor Fund	69,085,239	45,262,792
Money Market Reserves Fund	6,550,797	5,554,999
Company Common Stock Fund	51,019,625	33,703,216
Loan Fund	13,701,019	9,327,478
Wellington Fund	7,242,500	2,087,515
Index Trust-500 Portfolio Fund	3,968,740	1,183,165
PRIMECAP Fund	8,795,740	2,216,198
Magellan Fund	25,584,467	-
Fixed Income Fund	18,118,773	-
	267,513,350	161,917,021
Investments Transferred from KG&E 401(k) -		
Fixed Income Fund	-	20,748,428
Fidelity Equity-Income Fund	-	6,563,013
Fidelity Magellan Fund	-	16,631,167
Fidelity Balanced Fund	-	860,414
Company Common Stock Fund	-	7,373,193
Loan Fund	-	3,112,900
	-	55,289,115
Total Investments	267,513,350	217,206,136

Other Receivables	163,275	-
Interest and Dividends Receivable	791,587	1,091,907
CONTRIBUTIONS RECEIVABLE:		
Participant	385,478	431,577
Employer	109,333	137,306
Total Assets	268,963,023	218,866,926
LIABILITIES		
ACCOUNTS PAYABLE	386,899	562,713
NET ASSETS AVAILABLE FOR BENEFITS	\$268,576,124	\$218,304,213

The accompanying notes to financial statements
are an integral part of these statements.

EIN: 48-0290150
PN: 004

WESTERN RESOURCES, INC.

EMPLOYEES' 401(K) SAVINGS PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

FOR THE YEARS ENDING DECEMBER 31, 1995 AND 1994

	1995	1994
NET ASSETS AVAILABLE FOR BENEFITS, beginning of year	\$218,304,213	\$157,754,068
INVESTMENT INCOME:		
Net Appreciation (Depreciation) in Fair Value of Investments	23,578,845	(11,162,733)
Interest	5,364,875	4,959,220
Dividends	14,093,276	6,609,683
Total Investment Income	43,036,996	406,170
CONTRIBUTIONS:		
Participant	15,257,981	10,382,592
Employer	4,583,479	3,457,934
Total Contributions	19,841,460	13,840,526
BENEFITS PAID	(12,526,938)	(9,302,004)
TRANSFERS FROM KG&E 401(K) PLAN	-	55,416,776
TRANSFERS (TO) FROM OTHER PLANS	(49,667)	222,926
OTHER	(29,940)	(21,400)
FORFEITURES	-	(12,849)
NET INCREASE	50,271,911	60,550,145
NET ASSETS AVAILABLE FOR BENEFITS, end of year	\$268,576,124	\$218,304,213

The accompanying notes to financial statements
are an integral part of these statements.

WESTERN RESOURCES, INC.

EMPLOYEES' 401(K) SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 1995 AND 1994

(1) PLAN DESCRIPTION:

The following brief description of the Western Resources, Inc. (the Company) Employees' 401(k) Savings Plan (the Plan) is provided for general information purposes only. Participants should refer to the plan document for more complete information.

(a) General-- The Plan is a defined contribution plan, designed to assist eligible employees in establishing a regular savings plan. Prior to December 31, 1994, the Plan covered all eligible Company employees with the exception of Kansas Gas and Electric Company (KG&E) employees as of March 31, 1992, who were covered under the KG&E 401(k) Plan. Effective December 31, 1994, the KG&E 401(k) Plan merged into this plan.

Substantially all employees are eligible to participate after one year of service as defined. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

(b) Contributions--Effective January 1, 1995, participants of the plan are allowed to make tax deferred contributions of between 1% and 14% of earnings subject to certain Internal Revenue Code limits. Prior to January 1, 1995, participants of the plan were allowed to make tax deferred contributions of between 1% and 10% of earnings subject to certain Internal Revenue Code limits. In addition to or instead of pre-tax cash contributions, effective January 1, 1995, participants could elect to make after-tax contributions of between 1% and 4% of earnings. Prior to January 1, 1995, participants could elect to make after-tax contributions of between 1% and 6% of earnings. Cash contributions up to the first 6% of a participant's earnings are matched 50% by the Company. The Plan allows rollover contributions into the Plan.

Active participants were allowed to make additional contributions each quarter to meet the maximum contribution percentage based on their annual compensation. These contributions are considered in determining matching employer contributions. Matching employer contributions are suspended for a period of six months in the event that a participant withdrew money from after-tax and/or Company match accounts.

Effective January 1, 1995, participants are fully vested in their contributions and earnings thereon. Prior to January 1, 1995, Company matching contributions became fully vested after three years.

Upon retirement, death, disability or termination of employment, all vested balances are paid to the participant or the participant's beneficiaries in accordance with Plan terms.

(c) Participant Accounts--A separate account is maintained for each participant. Allocations to participant accounts for employer and employee contributions are made when the contributions are received by the trustee. Allocations to participant accounts for the net of interest, dividends, realized and unrealized changes in investment gains and losses and Plan expenses are made when such amounts are earned or incurred.

Forfeitures arise when participants leave the Plan before the Company contributions become fully vested. Prior to January 1, 1995, forfeitures were used to reduce future Company matching contributions.

(d) Investment Funds--During 1995 and 1994, participants in the Plan could elect to have their contributions and the Company's matching contributions invested in the funds listed below, excluding the Loan Fund. Allocations between the funds could be made in 10% increments. Participants could also elect to transfer investments between funds.

The GIC Fund is invested primarily in the Western Resources, Inc. Investment Contract Fund, a fund which invests in investment contracts issued by insurance companies that are viewed by Vanguard Fiduciary Trust Company as being financially sound and are highly rated by the major credit agencies. Principal of investments in the Fund, and interest thereon, are obligations of the insurance companies. Neither Vanguard nor the Company guarantees either principal or interest in such investments.

Windsor Fund is invested entirely in the Vanguard/Windsor Fund, a diversified equity fund invested in equity securities providing dividend and capital appreciation income.

Money Market Reserves Fund is invested entirely in the Vanguard Money Market Reserves - Prime Portfolio, a money market fund invested in high-quality money market obligations issued by financial institutions, nonfinancial corporations, and U.S. and other governmental agencies, and repurchase agreements collateralized by such securities.

Company Common Stock Fund, established October 1, 1988, with assets transferred from The Kansas Power and Light Company Tax Reduction Act Stock Ownership Plan (TRASOP) and Employee Stock Ownership Plan of The Gas Service Company (ESOP) upon termination, is invested primarily in the Company's common stock. Dividends from stock held in the fund are used to purchase additional shares of Company stock.

Loan Fund is a conduit for the distribution and repayment of loan proceeds. The investments in the fund represent loans due from participants.

Wellington Fund is invested entirely in the Vanguard/Wellington Fund, a balanced fund which invests in stocks for potential capital growth and dividend income and in bonds for current income potential and conservation of principal.

Index Trust-500 Portfolio is invested entirely in the Vanguard Index Trust-500 Portfolio, a growth and income fund which seeks to provide long-term capital growth. The Index Trust-500 Portfolio attempts to provide investment results that correspond to the price and yield performance of publicly traded stocks, in the aggregate, as represented by the Standard & Poor's Composite Stock Price Index.

PRIMECAP Fund is invested entirely in the Vanguard/PRIMECAP Fund, a growth fund seeking long-term growth of capital by investing principally in a portfolio of common stocks.

Magellan Fund is invested entirely in the Fidelity Magellan Fund, a diversified equity fund invested in equity securities providing long-term capital appreciation.

Fixed Income Fund is invested in a Metropolitan Life Insurance Company Investment Contract. No new monies are allowed to be deposited in this fund after the transfer of its interest from the KG&E 401(k) Plan.

The above funds are managed by the Plan's trustee, Vanguard Fiduciary Trust Company, except the Fidelity Magellan Fund which is managed by Fidelity Investments Institutional Services Company. The investments in GIC Fund, Fixed Income Fund, and Money Market Reserves are stated at market. Investments in Windsor Fund, Wellington Fund, PRIMECAP Fund, Index Trust-500 Portfolio, Magellan Fund, and Company Common Stock Fund are stated at quoted market values. Investments in Loan Fund are stated at face value.

Participants in the KG&E 401(k) Plan transferred their interest in the five funds described below to the Plan effective December 31, 1994.

Fixed Income Fund was invested in the Fidelity U.S. Government Reserves, Fidelity Management Trust Company Managed Income Portfolio, and also various other high-quality, short- and long-term guaranteed investment contracts (GICs), bank investment contracts (BICs), and short-term money market instruments.

Equity-Income Fund was invested entirely in the Fidelity Equity-Income Fund. The fund invests primarily in income-producing equity securities which offer a combination of share price appreciation and income earnings.

Magellan Fund was invested entirely in the Fidelity Magellan Fund, a diversified equity fund invested in equity securities providing long-term capital appreciation.

Company Common Stock Fund was invested in the Company's common stock. Dividends from stock held in the fund were used to purchase additional shares of Company stock.

The Balanced Fund was invested in the Fidelity Balanced Fund, a broadly diversified portfolio of high yielding securities, including common and preferred stocks and bonds.

The investments in Fixed Income Fund were valued at contract value. The investments in Equity-Income Fund, Magellan Fund, Balanced Fund, and Company Common Stock Fund were stated at quoted market values. Investments in Loan Fund were stated at face value.

(e) Loans to Participants--Participants are permitted to borrow a specified portion of the balance in their individual account. Loan interest rates and terms are established by the Investment and Benefits Committee and all loans must be approved by that Committee. Loans are evidenced by promissory notes payable to the Plan over 1 to 5 years for general purpose loans and up to 30 years for principle residence loans, provided that the age criteria is met.

(f) Income Taxes--The Plan obtained its latest determination letter on May 15, 1996, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter and a request for determination is pending. The plan administrator believes the plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, no provision for income taxes is included in these financial statements.

(g) Plan Termination--The Company is free to terminate the Plan at any time. Upon termination, all participant accounts remain fully vested.

(2) SIGNIFICANT ACCOUNTING POLICIES:

(a) Basis of Accounting--The Plan's financial statements are maintained on the accrual basis. Employer and employee contributions are accrued as the employees' salaries are earned.

(b) Administrative Expenses--All administrative expenses of the Plan were paid by the Company with the exception of loan administrative charges which were paid by the participants. The Company has no continuing obligation to pay these expenses.

(3) INVESTMENTS:

The following investments represent over 5% of net assets available for benefits at December 31, 1995 and/or 1994:

	1995	1994
Metropolitan Life Insurance Company, investment contract #14403, general account	\$13,501,792	\$14,921,459
Prudential Insurance Company of America, investment contract #7168, general account	-	11,499,049
Vanguard/Windsor Fund	69,085,239	45,262,792
Western Resources, Inc. Common Stock	50,781,965	40,797,775
Metropolitan Life Insurance Company, investment contract #12651, general account	17,354,167	16,324,814
Magellan Fund	25,584,467	16,631,167

(4) FUND INFORMATION:

The following tables present changes in net assets available for benefits in fund detail.

(4) Fund Information (continued):

	Year Ended December 31, 1995				
	GIC Fund	Windsor Fund	Money Market Reserves	Company Common Stock Fund	Loan Fund
ADDITIONS					
Investment Income:					
Net appreciation					

(depreciation) in fair value of investments	\$ -	\$ 8,001,570	\$ -	\$ 7,431,654	\$ -
Interest	4,057,549	-	356,395	14,744	910,595
Dividends	-	7,794,388	-	2,283,194	-
	4,057,549	15,795,958	356,395	9,729,592	910,595
Contributions:					
Participant	2,670,628	4,880,477	457,608	1,684,741	-
Employer	806,965	1,442,959	158,016	509,300	-
	3,477,593	6,323,436	615,624	2,194,041	-
Total additions	7,535,142	22,119,394	972,019	11,923,633	910,595
DEDUCTIONS					
Benefits paid	(5,039,706)	(2,561,376)	(492,371)	(2,131,525)	(330,078)
Other	143,102	(10,200)	(4,980)	(880)	-
Forfeitures	-	-	-	-	-
Total deductions	(4,896,604)	(2,571,576)	(497,351)	(2,132,405)	(330,078)
Net increase (decrease) prior to transfers	2,638,538	19,547,818	474,668	9,791,228	580,517
TRANSFERS					
Interfund transfers	(1,995,428)	4,137,947	503,269	8,042,712	3,793,819
Transfers-other plans	221,682	136,682	17,861	(517,531)	(795)
Total transfers	(1,773,746)	4,274,629	521,130	7,525,181	3,793,024
Net increase (decrease)	864,792	23,822,447	995,798	17,316,409	4,373,541
Net assets available for benefits:					
Beginning of year	62,581,658	45,262,792	5,554,999	33,703,216	9,327,478
End of year	\$63,446,450	\$69,085,239	\$ 6,550,797	\$51,019,625	\$13,701,019

(Continued)

(4) Fund Information (continued):

	Year Ended December 31, 1995				
	Wellington Fund	Index Trust-500 Portfolio	PRIMECAP Fund	Magellan	Fixed Income
ADDITIONS					
Investment Income:					
Net appreciation (depreciation) in fair value of investments	\$ 1,081,082	\$ 717,244	\$1,280,963	\$5,066,332	\$ -
Interest	-	-	-	-	-
Dividends	317,419	79,714	249,276	1,472,940	1,130,350
	1,398,501	796,958	1,530,239	6,539,272	1,130,350
Contributions:					
Participant	1,433,967	681,507	1,238,143	1,825,432	-
Employer	433,915	214,415	357,443	551,133	-
	1,867,882	895,922	1,595,586	2,376,565	-
Total additions	3,266,383	1,692,880	3,125,824	8,915,837	1,130,350
DEDUCTIONS					
Benefits paid	(323,087)	(61,427)	(217,181)	(308,025)	(1,062,162)
Other	(7,400)	(1,820)	(420)	-	76,282
Forfeitures	-	-	-	-	-
Total deductions	(330,487)	(63,247)	(217,601)	(308,025)	(985,880)

Net increase (decrease) prior to transfers	2,935,896	1,629,633	2,908,223	8,607,812	144,470
TRANSFERS					
Interfund transfers	2,134,729	1,140,183	3,555,695	17,093,655	17,980,611
Transfers-other plans	84,360	15,759	115,623	(117,000)	(6,308)
Total transfers	2,219,089	1,155,942	3,671,318	16,976,655	17,974,303
Net increase (decrease)	5,154,985	2,785,575	6,579,542	25,584,467	18,118,773
Net assets available for benefits:					
Beginning of year	2,087,515	1,183,165	2,216,198	-	-
End of year	\$ 7,242,500	\$ 3,968,740	\$ 8,795,740	\$25,584,467	\$18,118,773

(Continued)

(4) Fund Information (continued):

	Year Ended December 31, 1995	
	Other	Total
ADDITIONS		
Investment Income:		
Net appreciation (depreciation) in fair value of investments	\$ -	\$ 23,578,845
Interest	25,592	5,364,876
Dividends	765,995	14,093,276
	791,587	43,036,995
Contributions:		
Participant	385,478	15,257,981
Employer	109,333	4,583,479
	494,811	19,841,460
Total additions	1,286,398	62,878,455
DEDUCTIONS		
Benefits paid	-	(12,526,938)
Other	(223,624)	(29,940)
Forfeitures	-	-
Total deductions	(223,624)	(12,556,878)
Net increase (decrease) prior to transfers	1,062,774	50,321,577
TRANSFERS		
Interfund transfers	(56,387,192)	-
Transfers-other plans	-	(49,667)
Total transfers	(56,387,192)	(49,667)
Net increase (decrease)	(55,324,418)	50,271,911
Net assets available for benefits:		
Beginning of year	56,387,192	218,304,213
End of year	\$ 1,062,774	\$268,576,124

(Continued)

(4) Fund Information (continued):

	Year Ended December 31, 1994				
	GIC Fund	Windsor Fund	Money Market Reserves	Company Common Stock Fund	Loan Fund
ADDITIONS					
Investment Income:					
Net appreciation (depreciation) in fair value of investments	\$ -	\$ (4,449,462)	\$ -	\$ (6,679,047)	\$ -
Interest	3,788,445	-	202,567	10,737	573,929
Dividends	-	4,230,408	-	1,649,080	-
	3,788,445	(219,054)	202,567	(5,019,230)	573,929
Contributions:					
Participant Employer	1,749,804	4,070,015	407,569	1,353,384	-
	609,390	1,327,957	139,575	440,501	-
	2,359,194	5,397,972	547,144	1,793,885	-
Total additions	6,147,639	5,178,918	749,711	(3,225,345)	573,929
DEDUCTIONS					
Benefits paid	(5,525,628)	(1,786,394)	(485,537)	(804,911)	(572,752)
Other	452,318	(8,920)	102,575	(240)	-
Forfeitures	1,591	85	(14,525)	-	-
Total deductions	(5,071,719)	(1,795,229)	(397,487)	(805,151)	(572,752)
Net increase (decrease) prior to transfers	1,075,920	3,383,689	352,224	(4,030,496)	1,177
TRANSFERS					
Interfund transfers	(1,621,421)	(861,776)	(611,291)	1,050,873	871,036
Transfers-other plans	6,722	66,272	4,524	44,041	-
Transfers from KG&E 401(k) Plan	-	-	-	-	-
Total transfers	(1,614,699)	(795,504)	(606,767)	1,094,914	871,036
Net increase (decrease)	(538,779)	2,588,185	(254,543)	(2,935,582)	872,213
Net assets available for benefits:					
Beginning of year	63,120,437	42,674,607	5,809,542	36,638,798	8,455,265
End of year	\$62,581,658	\$45,262,792	\$ 5,554,999	\$33,703,216	\$9,327,478

(Continued)

(4) Fund Information (continued):

	Year Ended December 31, 1994				
	Wellington Fund	Index Trust-500 Portfolio	PRIMECAP Fund	Other	Total
ADDITIONS					
Investment Income:					
Net appreciation (depreciation) in fair value of investments	\$ (77,917)	\$ (14,673)	\$ 58,366	\$ -	\$ (11,162,733)
Interest	-	-	-	383,542	4,959,220
Dividends	70,017	27,569	51,905	580,704	6,609,683

	(7,900)	12,896	110,271	964,246	406,170
Contributions:					
Participant	1,002,535	574,254	793,454	431,577	10,382,592
Employer	341,258	199,940	262,007	137,306	3,457,934
	1,343,793	774,194	1,055,461	568,883	13,840,526
Total additions	1,335,893	787,090	1,165,732	1,533,129	14,246,696
DEDUCTIONS					
Benefits paid	(91,454)	(14,531)	(20,797)	-	(9,302,004)
Other	(4,040)	(220)	(160)	(562,713)	(21,400)
Forfeitures	-	-	-	-	(12,849)
Total deductions	(95,494)	(14,751)	(20,957)	(562,713)	(9,336,253)
Net increase (decrease) prior to transfers	1,240,399	772,339	1,144,775	970,416	4,910,443
TRANSFERS					
Interfund transfers	803,222	398,787	1,025,989	(1,055,419)	-
Transfers-other plans	43,894	12,039	45,434	-	222,926
Transfer from KG&E 401(k) Plan	-	-	-	55,416,776	55,416,776
Total transfers	847,116	410,826	1,071,423	54,361,357	55,639,702
Net increase (decrease)	2,087,515	1,183,165	2,216,198	55,331,773	60,550,145
Net assets available for benefits:					
Beginning of year	-	-	-	1,055,419	157,754,068
End of year	\$2,087,515	\$ 1,183,165	\$ 2,216,198	\$56,387,192	\$ 218,304,213

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WESTERN RESOURCES, INC.

EMPLOYEES' 401(K) SAVINGS PLAN

LINE 27a - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES

DECEMBER 31, 1995

Description	Number of Units	Cost	Current Value
Connecticut General Life Insurance Company, investment contract #25137, general account	5,498,842	\$ 5,498,842	\$ 5,498,842
Continental Assurance Company, investment contract #12586, general account	4,115,132	4,115,132	4,115,132
John Hancock Mutual Life Insurance Company, investment contract #7307, general account	11,034,839	11,034,839	11,034,839
Metropolitan Life Insurance Company, investment contract #14403, general account	13,501,792	13,501,792	13,501,792
Provident National Assurance Company, investment contract #027-04879, general account	2,276,503	2,276,503	2,276,503
Prudential Insurance Company of America, investment contract #7168, general account	5,187,529	5,187,529	5,187,529
State Mutual Assurance Company,			

investment contract #91877A, general account	2,735,266	2,735,266	2,735,266
New York Life Insurance Company, investment contract #30313	4,112,081	4,112,081	4,112,081
Principal Mutual Life Insurance Company, investment contract #418026	4,193,713	4,193,713	4,193,713
Union Bank of Switzerland, investment contract #2127	6,007,545	6,007,545	6,007,545
Metropolitan Life Insurance Company, Group Annuity Contract #12651, general account	17,354,167	17,354,167	17,354,167
*Vanguard/Windsor Fund	4,754,662	66,156,699	69,085,239
*Vanguard Money Market Reserves, Prime Portfolio	12,336,270	12,336,270	12,336,270
*Vanguard/PRIMECAP Fund	335,331	7,685,508	8,795,740

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WESTERN RESOURCES, INC.

EMPLOYEES' 401(K) SAVINGS PLAN

LINE 27a - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES

DECEMBER 31, 1995

Description	Number of Units	Cost	Current Value
*Vanguard Index Trust 500 Portfolio	68,902	3,301,796	3,968,740
*Vanguard/Wellington Fund	296,459	6,324,842	7,242,500
*Magellan Fund	297,563	21,061,156	25,584,467
*Western Resources, Inc. Common Stock	1,521,557	33,562,225	50,781,966
*Participant Loans, at interest rates ranging from 5.7% to 14.0%		13,701,019	13,701,019
Total Investments		\$240,146,925	\$267,513,350

* Investment with party-in-interest to the Plan.

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WESTERN RESOURCES, INC.

EMPLOYEES' 401(K) SAVINGS PLAN

LINE 27b - SCHEDULE OF LOANS OR FIXED INCOME OBLIGATIONS

DECEMBER 31, 1995

Identity and Address of Obligor	Original Amount of Loan	Amount Received During Reporting Year		Unpaid Balance at End of Year	Amount Overdue	
		Principal	Interest		Principal	Interest
Richards, L. L. 415 Slade Haysville, KS 67060	\$ 3,000.00	\$ 776.69	\$ 20.95	\$ 264.18	\$ 264.18	\$ 1.68

###-##-####

Detailed Description of Loan - General purpose loan; dated 7/22/93; 6.1% interest rate; 48 successive semi-monthly installments.

Action to be Taken - The loan will be defaulted in 1996 and will be treated as a 1996 distribution to the participant.

Chancellor, Andrew F.	13,500.00	1,020.41	287.74	10,706.81	1,472.73	358.68
1213 Amherst						
Burkburnett, TX 76354						

###-##-####

Detailed Description of Loan - General purpose loan; dated 2/15/94; 6.1% interest rate; 60 successive monthly installments.

Action to be Taken - The loan will be defaulted in 1996 and will be treated as a 1996 distribution to the participant.

Hamm, Thomas C.	3,000.00	466.17	20.79	296.56	293.63	2.93
902 W. Maple						
Independence, MO 64050						

###-##-####

Detailed Description of Loan - General purpose loan; dated 1/22/92; 7.3% interest rate; 84 successive monthly installments.

Action to be Taken - The loan will be defaulted in 1996 and will be treated as a 1996 distribution to the participant.

Dorrell, Frederick O.	5,000.00	497.37	98.79	2,473.04	515.60	80.56
4101 S. 650 Road						
Quapaw, OK 74363						

###-##-####

Detailed Description of Loan - General purpose loan; dated 9/22/92; 7.2% interest rate; 120 successive monthly installments.

Action to be Taken - The loan will be defaulted in 1996 and will be treated as a 1996 distribution to the participant.

Baker, Russell L.	6,500.00	1,054.37	37.04	128.62	127.49	1.13
P. O. Box 504						
Burrton, KS 67020						

###-##-####

Detailed Description of Loan - General purpose loan; dated 9/19/90; 9.6% interest rate; 120 successive monthly installments.

Action to be Taken - The loan will be defaulted in 1996 and will be treated as a 1996 distribution to the participant.

Kerns, Jeannette E.	1,000.00	81.07	5.47	838.35	838.35	27.05
2324 Briarwood Plaza, Apt. F-108						
Topeka, KS 66611						

###-##-####

Detailed Description of Loan - General purpose loan; dated 11/21/94; 7.3% interest rate; 24 successive monthly installments.

Action to be Taken - The loan will be defaulted in 1996 and will be treated as a 1996 distribution to the participant.

EIN: 48-0290150
 PN: 004
 Page 2 of 2

WESTERN RESOURCES, INC.

EMPLOYEES' 401(K) SAVINGS PLAN

LINE 27b - SCHEDULE OF LOANS OR FIXED INCOME OBLIGATIONS

DECEMBER 31, 1995

Original	Amount Received	Unpaid	
Amount	During Reporting	Balance	Amount Overdue
	Year	at End	

Identity and Address of Obligor	of Loan	Principal	Interest	of Year	Principal	Interest
Westgate, Daniel J. 3105 Sand Creek Road Wamego, KS 66547 ###-##-####	\$28,500.00	\$1,979.35	\$ 885.95	\$26,520.65	\$ 2,669.77	\$1,055.12

Detailed Description of Loan - General purpose loan; dated 12/29/94; 7.7% interest rate; 120 successive monthly installments.

Action to be Taken - The loan will be defaulted in 1996 and will be treated as a 1996 distribution to the participant.

Lancaster, Thomas A. 813 W. 11th Hutchinson, KS 67501 ###-##-####	6,000.00	1,029.76	85.97	724.32	358.57	13.34
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Detailed Description of Loan - General purpose loan; dated 3/20/91; 8.1% interest rate; 120 successive monthly installments.

Action to be Taken - The loan will be defaulted in 1996 and will be treated as a 1996 distribution to the participant.

Robinson, Verneda F. 6312 N. W. 78th Street Kansas City, MO 64151 ###-##-####	8,200.00	1,585.12	28.32	627.98	619.84	8.14
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Detailed Description of Loan - General purpose loan; dated 10/22/91; 8.2% interest rate; 96 successive monthly installments.

Action to be Taken - The loan will be defaulted in 1996 and will be treated as a 1996 distribution to the participant.

Pendergast, Michael C. 2220 S. 11th Street St. Louis, MO 63104 ###-##-####	17,000.00	2,373.28	0.00	7,584.79	1,474.67	218.43
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Detailed Description of Loan - General purpose loan; dated 8/20/92; 7.3% interest rate; 120 successive monthly installments.

Action to be Taken - The loan will be defaulted in 1996 and will be treated as a 1996 distribution to the participant.

Perry, James A. R. R. 1 Ozawkie, KS 66070 ###-##-####	11,700.00	1,837.24	427.76	7,442.39	378.77	74.23
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Detailed Description of Loan - General purpose loan; dated 10/15/93; 6.1% interest rate; 120 successive monthly installments.

Action to be Taken - The loan will be defaulted in 1996 and will be treated as a 1996 distribution to the participant.

EIN: 48-0290150
PN: 004

WESTERN RESOURCES, INC.

EMPLOYEES' 401(K) SAVINGS PLAN

LINE 27d - SCHEDULE OF REPORTABLE TRANSACTIONS

FOR THE YEAR ENDED DECEMBER 31, 1995

Investment	Type of Transaction	Number	Dollar Value (1)	Net Gain (Loss)
Vanguard Money Market	Purchases	118	\$24,579,726	\$ -
Reserves, Prime Portfolio	Sales	130	19,796,518	-

Magellan Fund	Purchases	172	24,121,956	-
	Sales	153	3,602,655	541,855
Fixed Income Fund	Purchases	75	21,872,471	-
	Sales	132	3,829,979	-
Vanguard/Windsor Fund	Purchases	182	25,830,723	-
	Sales	226	10,009,477	1,324,519
Western Resources, Inc. Stock Fund*	Purchases	165	15,322,621	-
	Sales	200	5,328,648	1,383,953

(1) Amount shown in this column is cost of purchases or proceeds from sales.

* This fund consists of two investments, Western Resources, Inc. Common Stock and Vanguard Money Market Reserves, Prime Portfolio. The Trustee is unable to split the transaction detail between the two investments.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Investment and Benefits Committee for the Western Resources Inc. Employees' 401(K) Savings Plan has duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

WESTERN RESOURCES, INC.
EMPLOYEES' 401(K) SAVINGS PLAN

By:

Signature	Title	Date
S. L. Kitchen	Chairman	June 13, 1996
Ira W. McKee, Jr.	Member	June 13, 1996
John K. Rosenberg	Member	June 13, 1996
Fred Bryan	Member	June 13, 1996
David E. Roth	Member	June 13, 1996

EXHIBIT INDEX

All exhibits marked "I" under the page column are incorporated herein by reference.

Exhibit Number	Description of Documents	Page
23	Consent of Independent Public Accountants (filed electronically)	
99(a)	Summary Plan Description for The Kansas Power and Light Company Employees' Savings Plan. (filed as Exhibit 28(a) to Registration Statement No. 33-23022)	I
99(b)	Summary Plan Description for the Western Resources, Inc. Employees' 401(k) Savings Plan. (filed as Exhibit 28(a) to Registration Statement No. 33-57435)	I

CONSENT OF INDEPENDENT PUBLIC ACCOUNTANTS

As independent public accountants, we hereby consent to the incorporation of our report included in this Form 11-K for The Western Resources Inc. Employees' 401(k) Savings Plan, into the Company's previously filed Registration Statements File No. 33-23022 and 33-57435.

Arthur Andersen LLP

Kansas City, Missouri,
June 10, 1996