

Form 12b-25
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

Form 12b-25

NOTIFICATION OF LATE FILING

COMMISSION FILE NUMBER 1-3523

(Check One):

Form 10-K and Form 10-KSB Form 20-F Form 11-K
 Form 10-Q Form N-SAR

For Period Ended: December 31, 1998

Transition Report on Form 10-K
 Transition Report on Form 20-F
 Transition Report on Form 11-K
 Transition Report on Form 10-Q
 Transition Report on Form N-SAR

For the Transition Period Ended:

Nothing in this form shall be construed to imply that the Commission has verified any information contained herein.

If the notification relates to a portion of the filing checked above, identify the Item(s) to which the notification relates:.....
.....

PART I. REGISTRANT INFORMATION

Western Resources, Inc.

(Full Name of Registrant)

Kansas

48-0290150

(State or other jurisdiction
incorporation or organization)

(I.R.S. Employer Identification No.)

818 Kansas Avenue
Topeka, Kansas 66612
(785) 575-6300

(address and telephone number of Registrant's
principal executive offices)

PART II. RULES 12B-25 (b) AND (c)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed.

(a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;

(b) The subject annual report on Form 10-K, Form 20-F, 11-K or Form N-SAR, or portion thereof will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report or transition report on Form 10-Q, or portion thereon will be filed on or before the fifth calendar day following the prescribed due date; and

(c) The accountant's statement or other exhibit required by Rule 12B-25(c) has been attached if applicable.

PART III. NARRATIVE

State below in reasonable detail the reasons why Form 10-K, 11-K, 20-F, 10-Q, N-SAR, or the transition report or portion thereof, could not be filed within the prescribed time period.

On April 1, 1999, Protection One, Inc. ("Protection One") , an approximate 85%

owned subsidiary of Western Resources, Inc. ("Western Resources"), announced in a press release and in a report on Form 8-K filed on April 1, 1999, that as a result

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of discussions with the staff of the Securities and Exchange Commission ("SEC"), which continued through March 31, 1999, Protection One will restate its consolidated financial statements for the year ended December 31, 1997 and the first three quarters of 1998. These discussions with the staff of the SEC arose in connection with the staff's review of Protection One's preliminary information statement on Schedule 14C and the related filings relating to the proposed acquisition of Lifeline Systems, Inc.

Protection One will not timely file its annual report on Form 10-K for the year ended December 31, 1998 because of the work that will be required to prepare and audit the restated consolidated financial statements, as well as to complete pending discussions with the staff of the SEC regarding certain issues relating to the restatements of the historical financial statements of Protection One.

As a result, Western Resources will adjust its previously disclosed 1998 financial results to reflect the adjustments made by Protection One.

The SEC staff is also reviewing Protection One's amortization methodology used on customer accounts and the timing of non-recurring gains relating to the settlement of certain financial obligations. Protection One is working with the SEC staff to resolve these open issues.

Due to the timing of the discussions with the SEC staff, Protection One and Western Resources could not eliminate these issues so as to timely file their annual reports on Form 10-K without unreasonable effort or expense.

PART IV. OTHER INFORMATION

(1) Name and telephone number of person to contact in regard to this notification

William B. Moore

(785) 575-6369

(Name)

(Telephone Number)

(2) Have all other periodic reports required under section 13 or 15(d) of the Securities Exchange Act of 1934 or section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If answer is no, identify report(s).

[x] Yes

[] No

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(3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

[x] Yes

[] No

If so: attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

Based on the SEC staff's review of Protection One's financial statements, Protection One has made a determination to revise certain accounting items. The largest modification by Protection One provides for a reversal of an approximate \$12.3 million acquisition-related expense recorded in 1997 related to a change in accounting treatment for the replacement of yard signs using the Westar Security brand name, the former name of Western Resources' security service subsidiary. This amount will be incurred in 1998. Other 1998 adjustments include a provision for expensing yard signs previously capitalized and an increase in bad debt expense.

As a result of these adjustments by Protection One, Western Resources' net earnings per share for 1998 are expected to be approximately \$0.67 per common

share as opposed to \$0.84 per common share previously announced.

Western Resources, Inc.

(Name of Registrant as Specified in Charter)

Has caused this notification to be signed on its behalf by its behalf by the undersigned thereunto duly authorized.

Date: April 1, 1999

By: /s/ William B. Moore

William B. Moore
Acting Executive Vice President,
Chief Financial Officer and
Treasurer

Instruction: The form may be signed by an executive officer of the registrant or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the registrant by an authorized representative (other than an executive officer), evidence of the representative's authority to sign on behalf of the registrant shall be filed with the form.

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ATTENTION

Intentional misstatements or omissions of fact constitute Federal criminal violations. (See 18 U.S.C. 1001)

Exhibit 99.1 - Press release issued on April 1, 1999: Western Resources Extends Filing period for 10-K

WESTERN RESOURCES EXTENDS FILING PERIOD FOR 10-K

TOPEKA, Kansas, April 1, 1999 -- Western Resources (NYSE:WR) today announced it filed for a 15-day extension from the Securities and Exchange Commission (SEC) for the filing of its 1998 Form 10-K. This extension is a result of a Form 10-K filing delay announced by its 85 percent owned subsidiary, Protection One (NYSE:POI).

The delay of Protection One's Form 10-K is based on its intent to restate its 1997 and 1998 financial statements. As a result, Western Resources will adjust its previously disclosed 1998 financial results to reflect the adjustments made by Protection One. The adjustments are a result of a review by the SEC staff of Protection One's financial statements in connection with a registration statement relating to its acquisition of Lifeline Systems, Inc. (Nasdaq:LIFE).

Based on the SEC staff's review of Protection One's financial statements, Protection One has made a determination to revise certain accounting items. The largest modification by Protection One provides for a reversal of an approximate \$12.3 million acquisition-related expense recorded in 1997 related to a change in accounting treatment for the replacement of yard signs using the Westar Security brand name, the former name of Western Resources' security service subsidiary. This amount will be incurred in 1998. Other 1998 adjustments include a provision for expensing yard signs previously capitalized and an increase in bad debt expense.

As a result of these adjustments by Protection One, Western Resources' net earnings per share for 1998 are expected to be approximately \$0.67 per common share as opposed to \$0.84 per common share previously announced.

In addition, Protection One indicated that the SEC staff is reviewing Protection One's amortization methodology used on customer accounts and the timing of non-recurring gains relating to the settlement of certain financial obligations.

Protection One currently amortizes customer acquisition costs on a straight line accounting basis over a 10-year period. The SEC staff has questioned the appropriateness of the current accounting method which Protection One believes is consistent with industry practices. A significant change in the amortization method would likely have a material effect on the company's results of operations. Protection One indicated it will work with the SEC staff to resolve the matter. Resolution of this issue is expected prior to Protection One filing its first-quarter report on Form 10-Q for 1999 in mid-May.

Western Resources also indicated that in conjunction with the acquisition of Lifeline by Protection One, it may acquire shares of Protection One common stock in open market or privately negotiated transactions depending upon market conditions. Any open market or private purchases will reduce or eliminate the need for it to purchase shares through a private placement from Protection One in order to maintain at least an 80% ownership stake in Protection One.

Western Resources (NYSE: WR) is a consumer services company with interests in monitored services and energy. The company has total assets of more than \$8 billion, including security company holdings through ownership of Protection One (NYSE: POI), which has more than 1.5 million security customers in 48 states. Its utilities, KPL and KGE, provide electric service to approximately 614,000 customers in Kansas. Through its ownership in ONEOK Inc. (NYSE: OKE), a Tulsa-based natural gas company, Western Resources has a 45 percent interest in the eighth largest natural gas distribution company in the nation, serving more than 1.4 million customers.

For more information about Western Resources and its operating companies, visit us on the Internet at <http://www.wstnres.com>.

Forward-Looking Statements: Certain matters discussed in this news release, including estimates and amounts of restatements and accounting adjustments, are "forward-looking statements." These estimated amounts are subject to completion and audit of the financial statements, as well as to additional review by the SEC staff. The Private Securities Litigation Reform Act of 1995 has established that these statements qualify for safe harbors from liability. Forward-looking statements may include words like we "believe", "anticipate," "expect" or words of similar meaning. Forward-looking statements describe our future plans, objectives, expectations, or goals. Such statements address future events and conditions concerning capital expenditures, earnings, litigation, rate and other regulatory matters, possible corporate restructurings, mergers, acquisitions, dispositions, liquidity and capital resources, interest and dividend rates, environmental matters, changing weather, nuclear operations, and accounting matters. What happens in each case could vary materially from what we expect because of such things as electric utility deregulation, including ongoing state and federal activities; future economic conditions; legislative developments; regulatory and competitive markets; volatility in wholesale power markets, and other circumstances affecting anticipated operations, revenues and costs. See the company's Annual Report on Form 10-K/A for further discussion of factors

affecting the company's performance.