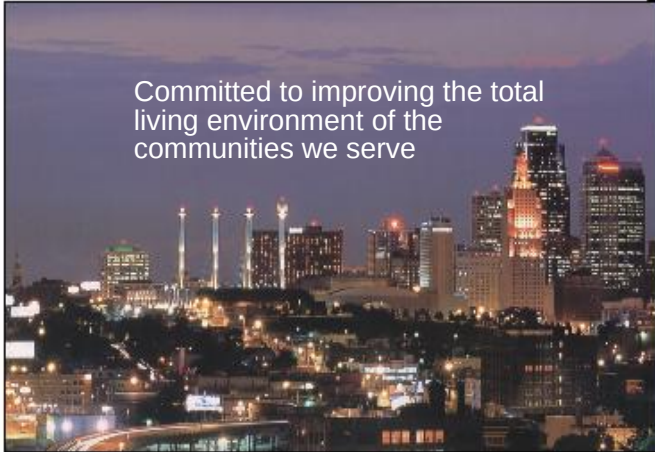


Filed by Great Plains Energy Incorporated
pursuant to Rule 425 under the Securities Act of 1933
and deemed filed pursuant to Rule 14a-12
under the Securities Exchange Act of 1934
Subject Company: Aquila, Inc.
Commission File No.: 333-142715

This filing consists of a presentation distributed by Great Plains Energy Incorporated
to its employees and others on August 9, 2007.



Committed to improving the total living environment of the communities we serve

August 8 MPSC Filing

Deal Value - Synergies

August 9, 2007



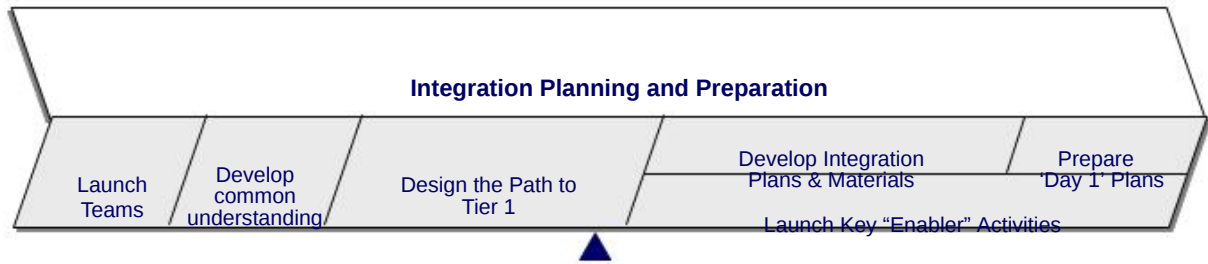


Benefits of Creating the New Company



- A strong regional utility that is committed to:
 - Improving the total living environment
 - Providing superior service, reliability and environmental benefits and long-term low prices
- Increased value for investors and more opportunity for employees to be part of a growing Tier 1 regional utility
- Growth that delivers significant value to all stakeholders

Teams have been working together, progressing on the integration planning



Current Status

Our agreement with MO Regulators includes a filing August 8

The MO filing details confirmation of synergies and high-level Operating Assumptions

1. Aquila and GPE working together closely to plan the new operations

2. Results confirm preliminary synergy focus areas and amounts

3.

Synergies reflect implementation of best practices from both companies.

4. The transition teams identified many new efficiencies and more than originally anticipated:

- Generation savings through increased efficiencies
- Supply Chain
- Customer Service and Delivery

5. Facility moves are logical and engineered for operational efficiencies and customer service

Aquila and GPE working closely on many teams

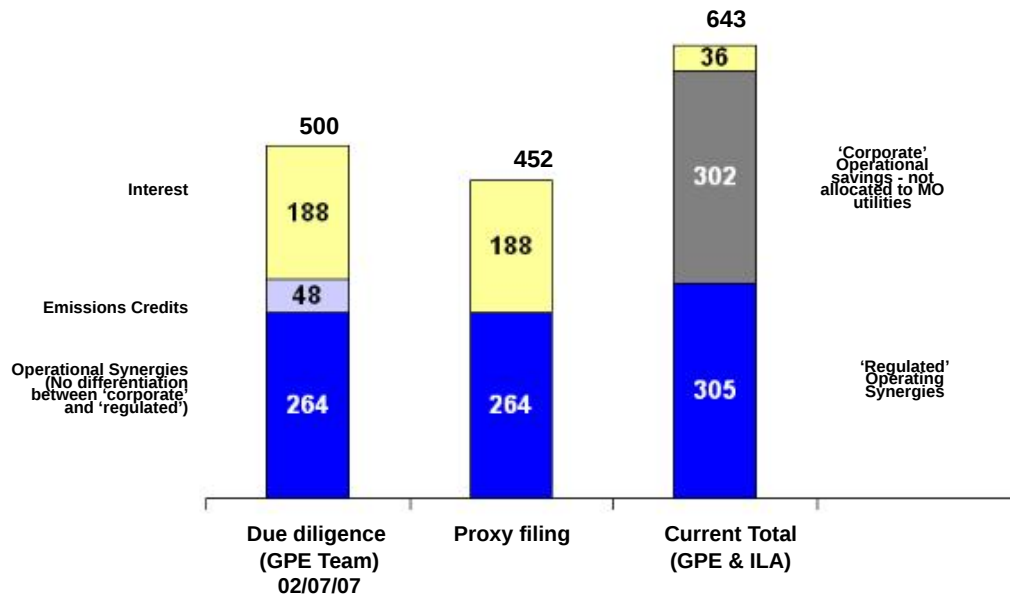
Representative List of Integration Planning Teams and Sub teams

Team	Lead(s) and Key Participants
Generation	Rollison, Heidtbrink, Hedrick, Crawford
ERM	Kobayashi, Noblet
Distribution	Gilkey, Connell
Transmission	Kurtz, Lutes
Customer Service	Alberts, Stark, Miller
Energy Solutions	Bryant, Odell
Community, Political, Communication, Regulatory	Deggendorf, Wilson, Ness, Danforth, Giles, Williams
IT	Tickles, Buchholz
Supply Chain	Harrod, Nguyen
HR	Sedky, Uffelmann, Banning
Culture	Curry, Morton, Cheatum, Armstrong
Comp & Benefits	VanDyne, Beyer
Facilities	Jacobs, Anderson
Finance & Accounting	Ives, Armstrong

Results reflect confirmation of initial synergies as well as new opportunities

Five Year Cumulative Synergies (\$mm)

As of 08/03/07

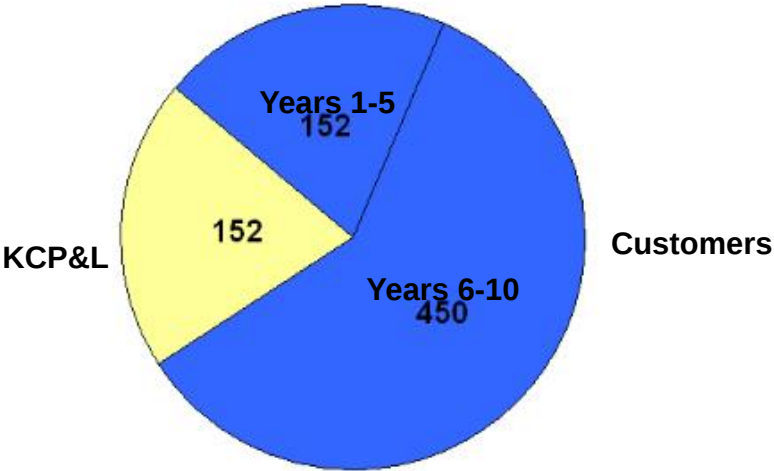


Note:

- All synergy calculations based on 2006 actual data
- Emissions are not in current synergy total as Aquila is taking steps to capture emissions credit savings prior to deal close
- Total synergies include an estimated \$302 million of corporate costs, most of which are currently allocated to non-Missouri utility operations, including the properties proposed to be sold to Black Hills Corporation.

Synergies expected to be \$755mm over 10-years with customers capturing 80% of the value

Ten-year estimate of synergies
Total = \$755mm
(\$mm)



Numbers may reflect rounding

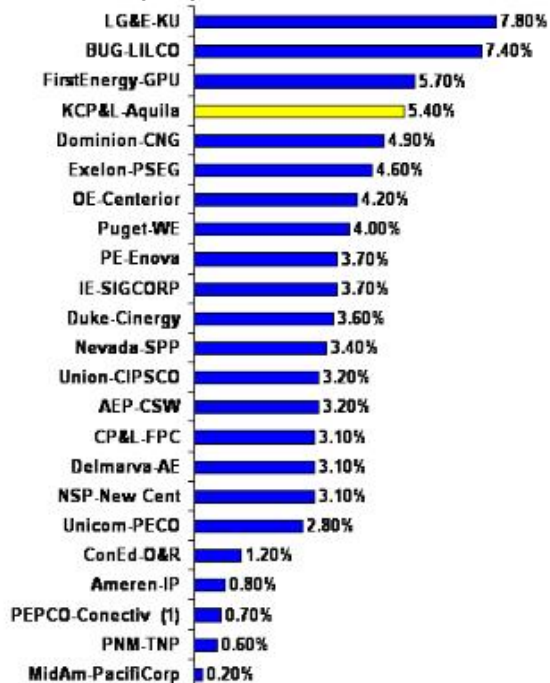
Both companies provide savings and efficiencies



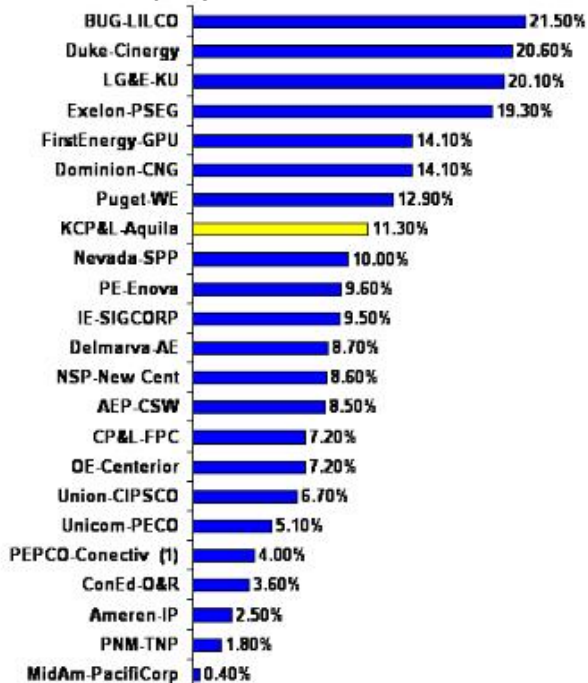
- **Aquila call center automation to provide greater operational efficiency; enhanced customer service and reduced write-offs**
- **Computer-Telephony Integration:** immediate access to customer-specific CIS information, shortening time customers spend on the phone.
- **Energy Assistance Agency Interface:** improves service quality by automating energy assistance application process.
- **Customer Verification Interface:** streamlines customer verification process.
- **KCP&L's E-services offerings will be available for combined customer-base**
- Moves enrollments and transactions online to increase customer convenience.
- Offers customers a choice and decreases call center volumes through online interface.
- **Services will include:**
 - AccountLink
 - Energy Analyzer
 - Paperless billing
 - Energy Net

The combined synergy estimates are within the range of comparable deals

Announced Synergies as a % of Combined Total O&M



Announced Synergies as a % of Combined Non-Fuel O&M

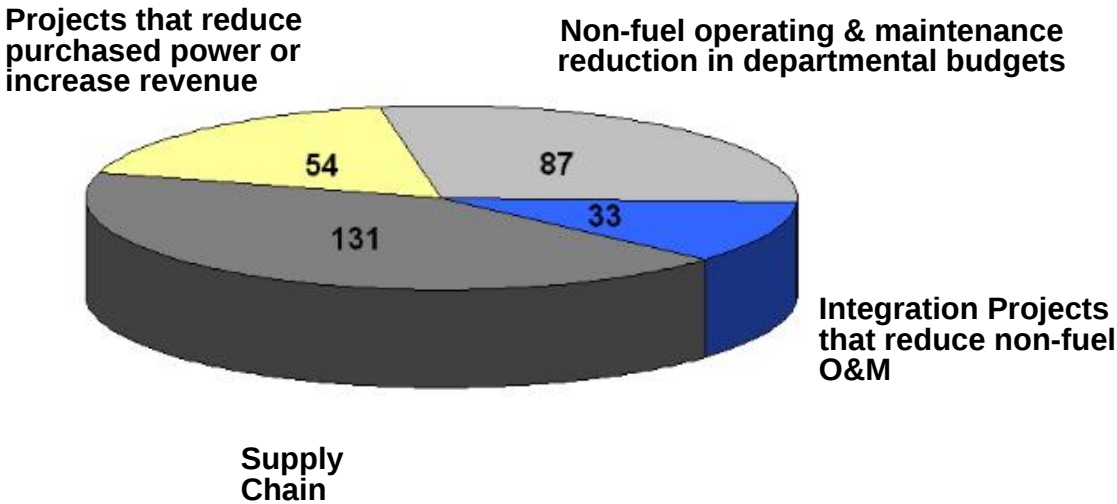


Based on announced annual synergies in Year 3 compared to company data prior to close
 Sources for other transactions include SEC filings and press releases
 O&M from FERC Form 1 and 2 reported costs in calendar year prior to closing; all reporting utility entities

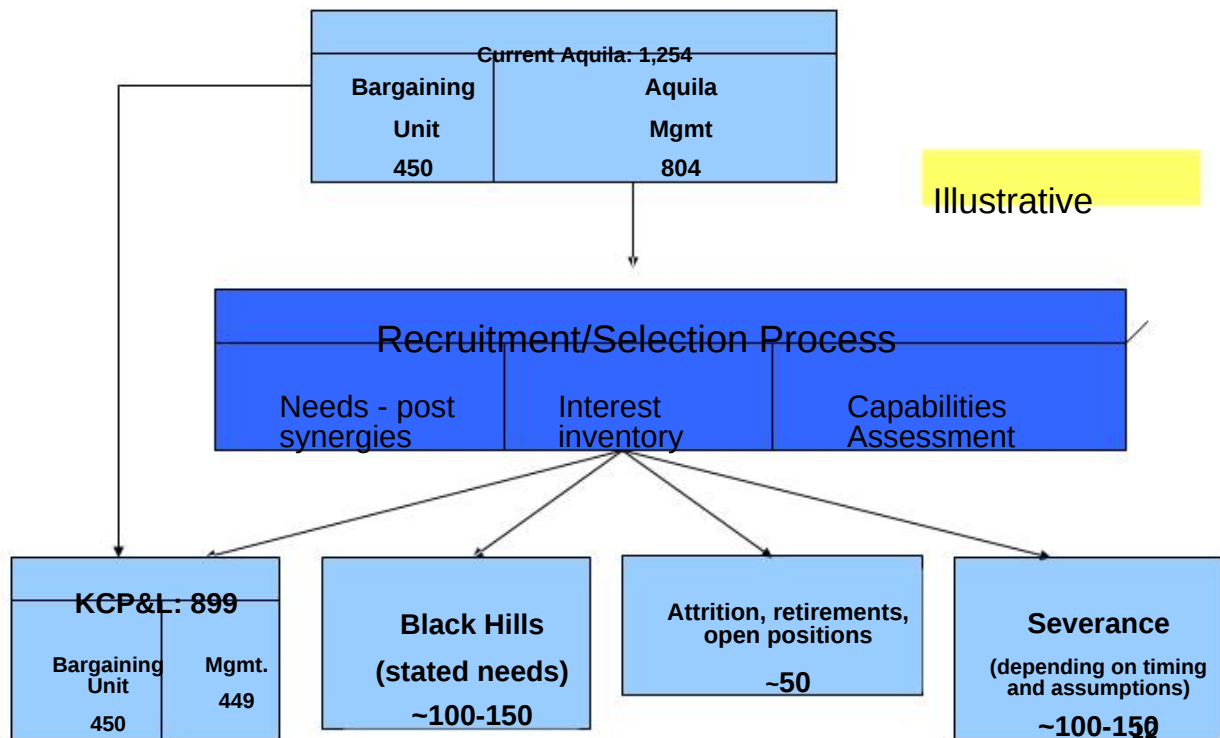
Source: RJ Rudden Associates

Four primary contributors to operating synergies of \$305mm

Five-Year Cumulative Synergies (\$mm)

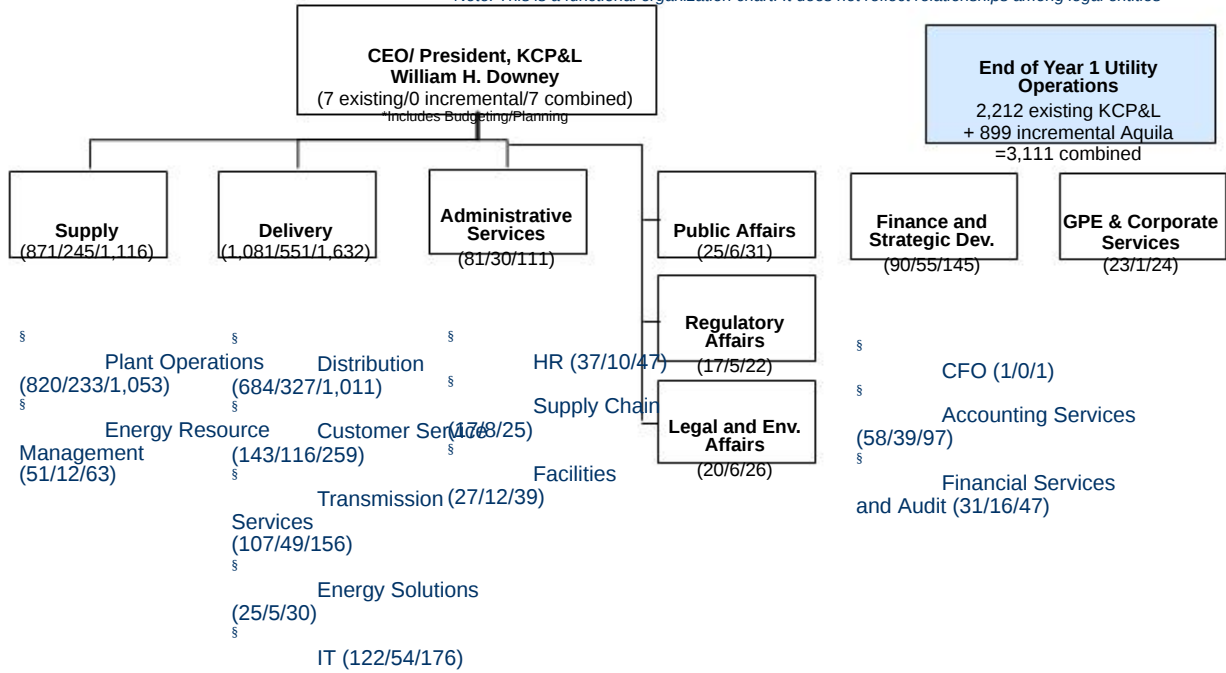


While 355 positions will be reduced, our process and timing are designed to minimize people impact as much as possible



At end of year one, an additional 899 positions will be added to KCP&L/GPE

Note: This is a functional organization chart. It does not reflect relationships among legal entities



Legend: (Existing/ Incremental/ Combined)

Note: FTE counts include regular employees only - both part-time and full-time, excludes temps.



Facility moves and consolidation are designed to enhance operational efficiencies and customer service

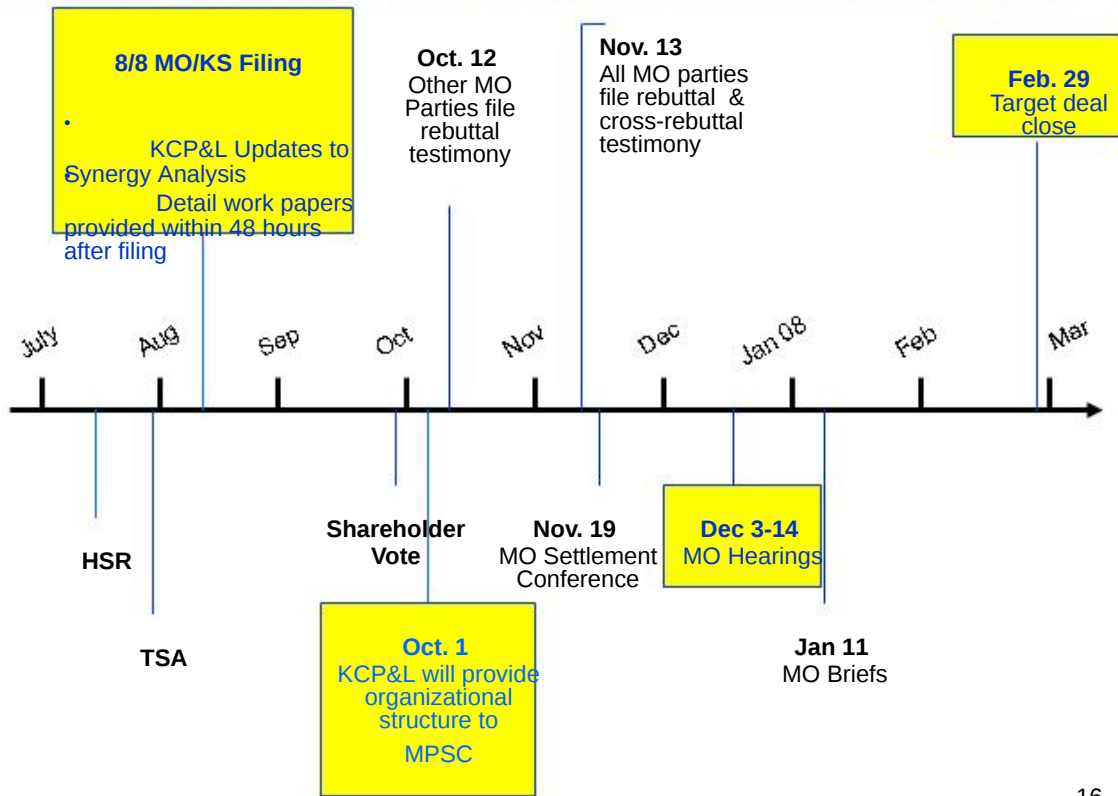
- HQ
 - Negotiating on Downtown HQ (proximity to downtown redevelopment & ample room for employees); 20W9 to be sold
- Customer Service
 - Raytown as primary; 801 Charlotte as Call Center backup
- T&D
 - Consolidation of Dodson, Lee's Summit and Blue Springs into new facility
 - Platte City and Liberty Centers will consolidate into Northland
 - 801 serves primary T&D organization & Emergency Ops. Center
- Plant ops
 - All current generating facilities added to KCP&L fleet

Next Steps

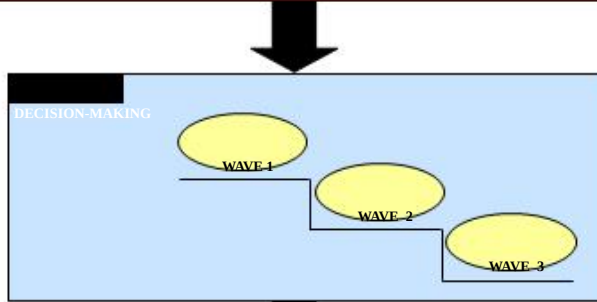
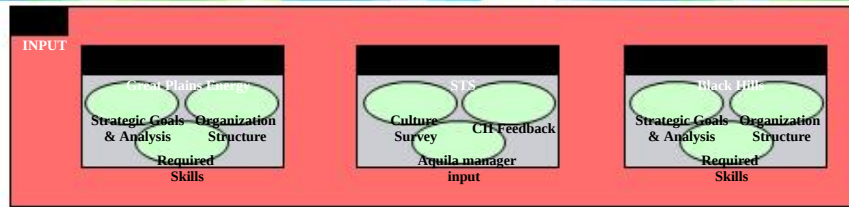




Path to Approval



Employee recruitment/selection process being developed



GPE/Aquila Guiding principles

- Treat employees and their families with dignity and respect

- Be admired in the communities we serve for how we treat employees in transition

- Fill as many new and open GPE and BHC positions with current Aquila employees as possible

- Minimize turn-downs, surprises and confusion throughout the recruitment / selection process

- Keep all employees fully engaged in order to maintain superior customer service through close of transaction

**Aquila Integration
Supply Division
Synergies and Operations**

Aquila Integration

Supply's Synergies and Operations - Day 1 / Tier 1

III

§ **Coal Fleet:**

- § Leverage KCP&L's expertise and scale in operating a large coal fleet.
- § Plant Condition Assessment - high level look at KCP&L/Aquila critical plant equipment to assess key plant components and determine future actions.
- § Plant Practices Assessment - review and benchmark KCP&L/Aquila plant processes and systems to incorporate best practices in new design for operations of combined facilities.

III

§ **Gas Combustion Turbine Fleet:**

- § Leverage Aquila's experience operating and maintaining a geographical diverse CT fleet
- § Plant Condition and Plant Practices Assessments

III

§ **Planning - Energy Resource Management, Fuels and Power Sales & Services:**

- § Synergies in combining best practices and knowledge of two robust planning groups.
- § Reduced systems and related costs along with modest reductions in FTE's for management, reporting and delivery of each planning function.

III

§ **Fleet Control Areas and Dispatch:**

- § Will operate KCP&L and Aquila/SJLP as separate control areas, each with their own dispatch functions, for some period of time after completion of acquisition.
- § Combined single fleet control and dispatch is longer range efficiency goal.

Aquila Integration Customer Operations





-
- Negotiations to continue with 1201 as headquarters (20W9 sold)
801 Call Center will relocate to the Aquila facility in Raytown - the best site for a consolidated Call Center (801 will be backup)
 - Raytown represents best choice for business continuity and overall corporate strategy
 - Very convenient location
 - Free Parking
 - Flexible space for additional customer service functions
 - Reduces exposure of multiple sites in close proximity
 - Proposed East Village development makes 801 site difficult
 - Land price on East side of downtown is at a premium
 - Multimillion dollar investment required for parking

Specific synergies

Synergy

<p>Close: Platte City IA applications Liberty SC Message</p>	<ul style="list-style-type: none"> • No field job loss • First responders intact • Expansion of Northland 	<ul style="list-style-type: none"> • No loss of coverage or response • Better ability to invest • More resources for response • 24/7 Metro coverage
<p>Close: Blue Springs Dodson Lee's Summit</p>	<ul style="list-style-type: none"> • No field job loss • First responders intact • New facility being built 	<ul style="list-style-type: none"> • No loss of coverage or response • Better ability to invest • More resources for response • 24/7 Metro coverage
<p>Job Shifting: 801 Charlotte LSOC 20 West 9th Street</p>		

Aquila Integration Government Affairs



Government Affairs Key Messages

- We (the combined utility) are on a course to realize greater than expected synergies savings from reducing costs in operations in the resulting combined utility
- Synergies savings equates to greater investment in infrastructure and reliability in your (area, county, city) than either utility could have achieved on its own, resulting in improved customer satisfaction
- The result of the merger will be a stronger, more efficient regional utility that is better able to serve you and your community
- The Metro area is being expanded and will provide 24x7 emergency coverage to areas where it does not presently exist
- Outside the Metro area, first responders (those who take their trucks home at night) will still be taking their trucks home so no loss of service or response time will occur
- While some facilities are being consolidated to make more efficient use of resources, there is no elimination of field jobs detailed in the August 8th filing
 - We want the integration process to be open and to keep you informed along the way, please feel free to ask questions or raise concerns at any point

Aquila Integration Information Technology



IT Key assumptions/decisions @ Day S

Summary of key assumptions			
<ul style="list-style-type: none"> The majority of business applications and supporting infrastructure will be integrated and consolidated across the combined company IT cost structure at Tier 1 IT infrastructure and core business applications are on a defined refresh/upgrade schedule IT internal processes have been automated and in alignment with best practices 			
People	Processes	Technology	Facilities
<ul style="list-style-type: none"> 54 Aquila IT staff added to the organization Project Management Office (PMO) structure formed to manage the project portfolio and infrastructure standards Architecture R&D group formed to manage technology change and foster innovation 	<ul style="list-style-type: none"> Continue with standard KCPL processes for application delivery, maintenance, and support services Identified best practices from Aquila IT organization adopted as appropriate 	<ul style="list-style-type: none"> Core system architecture will remain the same as current Systems are consolidated into a single production data center Major applications (e.g. PeopleSoft FIS and HRMS, CIS, AMFM) consolidated into a single instance Wide Area Network connectivity for acquired locations migrated to KCPL private WAN where practical Energy efficiency a key consideration in technology implementations 	<ul style="list-style-type: none"> Lenexa data center lease will be extended to June 2009 Lenexa data center will be decommissioned by Day S and before June 2009 F&M will continue to house the production data center The 801 Charlotte backup data center will be moved to a more geographically distant site - likely Lees Summit or Raytown IT staff will work at 1201 Walnut, F&M, Raytown, and power plants

Aquila Integration Finance and Accounting



Finance And Accounting Functions and Incremental FTEs

Financial Services and Audit Functions

§
§ Corporate Finance
§ Investor Relations
§ Strategic Development
§ Corporate Treasury and Cash
Management
§ Risk Management and Insurance
§ Planning, Budgeting, and Forecasting
§ Internal Audit and SOx Compliance

Incremental positions anticipated to
be 16 FTEs

Accounting Services Functions

§
§ Corporate Accounting
§ Fuel and Revenue Accounting
§ Property Accounting
§ Regulatory Accounting
§ Tax (Income, property and misc.)
§ Payroll
§ Accounts Payable
§ External Reporting
§ Accounting Systems and Support
§ Energy Accounting

Incremental positions anticipated to
be 39 FTEs



Safe Harbor Language

Information Concerning Forward-Looking Statements

Statements made in this document that are not based on historical facts are forward-looking, may involve risks and uncertainties, and are intended to be as of the date when made. In connection with the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, Great Plains Energy is providing a number of important factors, risks and uncertainties that could cause actual results to differ materially for the provided forward-looking information. These include: obtaining shareholder approvals required for the transactions; the timing of, and the conditions imposed by, regulatory approvals required for the transactions; satisfying the conditions to the closing of the transactions; Great Plains Energy successfully integrating the acquired Aquila, Inc., businesses into its other operations, avoiding problems which may result in either company not operating as effectively and efficiently as expected; the timing and amount of cost-cutting synergies; unexpected costs or unexpected liabilities, or the effects of purchase accounting may be different from Great Plains Energy's expectations; the actual resulting credit ratings of Great Plains Energy or Aquila, Inc., or their respective subsidiaries; the effects on the businesses of Great Plains Energy or Aquila, Inc., resulting from uncertainty surrounding the transactions; the effect of future regulatory or legislative actions on Great Plains Energy or Aquila, Inc.; and other economic, business, and/or competitive factors. Additional factors that may affect the future results of Great Plains Energy are set forth in its most recent quarterly report on Form 10-Q or annual report on Form 10-K with the Securities and Exchange Commission ("SEC"), which are available at www.greatplainsenergy.com. Great Plains Energy undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.



Additional Information

Additional Information and Where to Find It

In connection with the acquisition of Aquila by Great Plains Energy, Great Plains Energy filed with the SEC a registration statement on Form S-4 (Registration No. 333-142715), containing a preliminary joint proxy statement/prospectus and other relevant materials. The final joint proxy statement/prospectus will be mailed to the stockholders of Great Plains Energy and Aquila. INVESTORS AND SECURITY HOLDERS OF GREAT PLAINS ENERGY AND AQUILA ARE URGED TO READ THE JOINT PROXY STATEMENT/PROSPECTUS AND THE OTHER RELEVANT MATERIALS WHEN THEY BECOME AVAILABLE BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION ABOUT GREAT PLAINS ENERGY, AQUILA AND THE ACQUISITION. The registration statement and joint proxy statement/prospectus and other relevant materials (when they become available), and any other documents filed by Great Plains Energy or Aquila, Inc., with the SEC, may be obtained free of charge at the SEC's web site at www.sec.gov. In addition, investors and security holders may obtain free copies of the documents (when they are available) filed with the SEC by Great Plains Energy by directing a request to: Great Plains Energy, 1201 Walnut, Kansas City, MO 64106, Attn: Investor Relations. Investors and security holders may obtain free copies of the documents filed with the SEC by Aquila by contacting Aquila, 20 West Ninth Street, Kansas City, MO 64105, Attn: Investor Relations.

Participants in Proxy Solicitation

Great Plains Energy, Aquila, and their respective executive officers and directors may be deemed to be participants in the solicitation of proxies relating to the proposed transaction. Information about the executive officers and directors of Great Plains Energy and their ownership of Great Plains Energy common stock is set forth in the proxy statement for Great Plains Energy's 2007 Annual Meeting of Stockholders, which was filed with the SEC on March 19, 2007. Information regarding Aquila, Inc., directors and executive officers and their ownership of Aquila, Inc., common stock is set forth in the proxy statement for Aquila's 2007 Annual Meeting of Stockholders, which was filed with the SEC on March 21, 2007. Investors and security holders may obtain more detailed information regarding the direct and indirect interests of Great Plains Energy, Aquila, and their respective executive officers and directors in the proposed transaction by reading the joint proxy statement/prospectus regarding the proposed transaction.

