## FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

# Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| ON   |   |  |  |                |   |                         | . Issuer Name <b>and</b> Ticker or Trading Symbol DNEOK INC /NEW/ [ OKE ] |                      |                                   |   |  |                        |  |  | Relationship of Reporting Person(s) to Issuer (Check all applicable) |   |  |  |   |  |  |
|--|---|--|--|----------------|---|-------------------------|---|----------------------|-----------------------------------|---|--|------------------------|--|--|--|---|--|--|---|--|--|
| WESTAR INDUSTRIES INC  |   |  |  |                |   | ONLOR INC/INEW/ [ ORE ] |   |                      |                                   |   |  |                        |  |  | Director 10% Owner  Officer (give title X below)                     |   |  |  |   |  |  |
| (Last) (First) (Middle) 818 S. Kansas Ave.                                     |   |  |  |                | 3. Date of Earliest Transaction (Month/Day/Year) 08/11/2003 |                         |   |                      |                                   |   |  |                        |  |  | below)   |   |  | below) Responses   | *   |  |  |
| (Street) Topeka KS 66612   |   |  |  | 4              | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |                         |   |                      |                                   |   |  |                        |  | Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person |  |   |  |  |   |  |  |
| (City) (State) (Zip)   |   |  |  |                |   |                         |   |                      |                                   |   |  |                        |  | X  | Form file  | ed by Mor   | e than   | One Repor  | ting Person   |  |  |
|  |   | Т  | able I - Noi   | n-De           | rivat   | ive S                   | ecu   | rities Ac            | quired                            | , Dis   | posed  | of, oı                 | r Ber                                      | nefic  | ially (  | Owned   |  |  |   |  |  |
| Date   |   |  |  |                | insaction<br>th/Day/Year)                                   |                         | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)               |                      | 3.<br>Transaction<br>Code (Instr. |   | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 a |                        |  |  | and 5) Securities<br>Beneficial<br>Owned Fo                          |   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)            |  | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |  |  |
|  |   |  |  |                |   |                         |   | Code                 | v                                 | Amount  |  | (A) or<br>(D) Pr       |  | rice   | Reported<br>Transactio<br>(Instr. 3 an                               | n(s)<br>d 4)  |  |  | (Instr. 4)  |  |  |
| Common Stock, Par Value \$0.01   |   |  |  | 08             | 08/11/2003  |                         |   |                      | С                                 |   | 7,894  | ,737                   | A  |  | (1)  | 12,609,170  |  | D <sup>(2)</sup>   |   |  |  |
| Common Stock, Par Value \$0.01   |   |  |  | 08             | 08/11/2003  |                         |   |                      | S <sup>(3)</sup>                  |   | 9,500  | 9,500,000              |  |  | \$19   | 3,109,170   |  |  | D <sup>(2)</sup>                                    |  |  |
| Common Stock, Par Value \$0.01 08/11/  |   |  |  |                | 3/11/20   | 2003                    |   |                      | S <sup>(4)</sup>                  |   | 2,631  | 31,579 D               |  | \$19   | 477,591 <sup>(5)</sup>   |   | L <sup>(5)</sup> D   |  |   |  |  |
|  |   |  | Table II -   |                |   |                         |   | ties Acq<br>warrants |                                   |   |  |                        |  |  |  | vned  |  |  |   |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                            | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Dat<br>if any<br>(Month/Day/Yo | ·              |   | nsaction<br>de (Instr.  |   | Derivative           |                                   | 6. Date Exercise<br>Expiration Date<br>(Month/Day/Yea |  | able and 7. Tite Secu  |  | itle and Amount ourities Underlyin vative Security tr. 3 and 4)                              |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Numb<br>derivativ<br>Securiti<br>Benefici<br>Owned<br>Followir<br>Reporte | ve Owners es Form: ally Direct (I or Indirect d (I) (Instr |   | Beneficial<br>Ownership<br>ct (Instr. 4) |  |
|  |   |  |  |                | Code  | v                       | (A)   | (D)                  | Date<br>Exercisa                  |   |  | Transact<br>(Instr. 4) |  |  |  |   |  |  |   |  |  |
| \$0.925<br>Series D<br>Non-<br>Cumulative<br>Convertible<br>Preferred<br>Stock | (1)   | 08/11/2003                                 | )3   |                | С   |                         | 7,894,737   |                      | (6)                               |   | (7)  | Sto<br>P<br>Va         | Common<br>Stock,<br>Par<br>Value<br>\$0.01 |  | 4,737  | (1)   | (1) 13,920   |  | D   |  |  |
|  |   | Reporting Person* STRIES INC               |  |                | ·   |                         |   | ,                    |                                   |   |  |                        |  |  |  |   | ,  |  |   | ,  |  |
| (Last) (First) (Middle) 818 S. Kansas Ave.                                     |   |  |  |                |   |                         |   |                      |                                   |   |  |                        |  |  |  |   |  |  |   |  |  |
| (Street) Topeka KS   |   |  | 66612  | 66612          |   |                         |   |                      |                                   |   |  |                        |  |  |  |   |  |  |   |  |  |
| (City) (State) (   |   | (Zip)                                      | (Zip)  |                |   |                         |   |                      |                                   |   |  |                        |  |  |  |   |  |  |   |  |  |
|  |   | Reporting Person*                          |  |                |   |                         |   |                      |                                   |   |  |                        |  |  |  |   |  |  |   |  |  |
| (Last) (First) (Middle) 818 S. KANSAS AVE.                                     |   |  |  | <del>:</del> ) |   |                         |   |                      |                                   |   |  |                        |  |  |  |   |  |  |   |  |  |
| (Street)   | 1   | KS   | 66612  | !              |   |                         |   |                      |                                   |   |  |                        |  |  |  |   |  |  |   |  |  |
| (City)   |   | (State)                                    | (Zip)  |                |   |                         |   |                      |                                   |   |  |                        |  |  |  |   |  |  |   |  |  |

## **Explanation of Responses:**

- 1. Preferred shares were converted on a one for one basis.
- 2. Shares were held directly by Westar Industries and indirectly by Westar Energy. See Explanation of Responses. \*
- 3. Shares were sold in a public offering.
- 4. Shares were sold to the Issuer.
- 5. Shares were held directly by Westar Energy, Inc. See Explanation of Responses.  $\boldsymbol{\ast}$
- 6. Shares may be converted into common stock only in the event that a dividend threshold is met with respect to the underlying common stock or in connection with a transfer to a third party as specified in agreements with the Issuer. Conditions precedent to conversion of the preferred stock are not expected to be met within the next 60 days.
- 7. Not applicable.

#### Remarks:

reported herein, Westar Industries transferred ownership of the remaining shares to Westar Energy. According to agreements with the Issuer, Westar Energy may not hold common stock in excess of its current holdings (0.6% of common stock outstanding). Westar Energy's remaining holdings of the Issuer's convertible preferred stock is not convertible into common stock within the next 60 days.

Cynthia S. Couch, Assistant

Secretary of Westar Industries, 08/13/2003

Inc.

Larry D. Irick, Vice President,

General Counsel and Corporate 08/13/2003

Secretary of Westar Energy, Inc.

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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