



2023 Kansas Rate Case Summaries

April 25, 2023

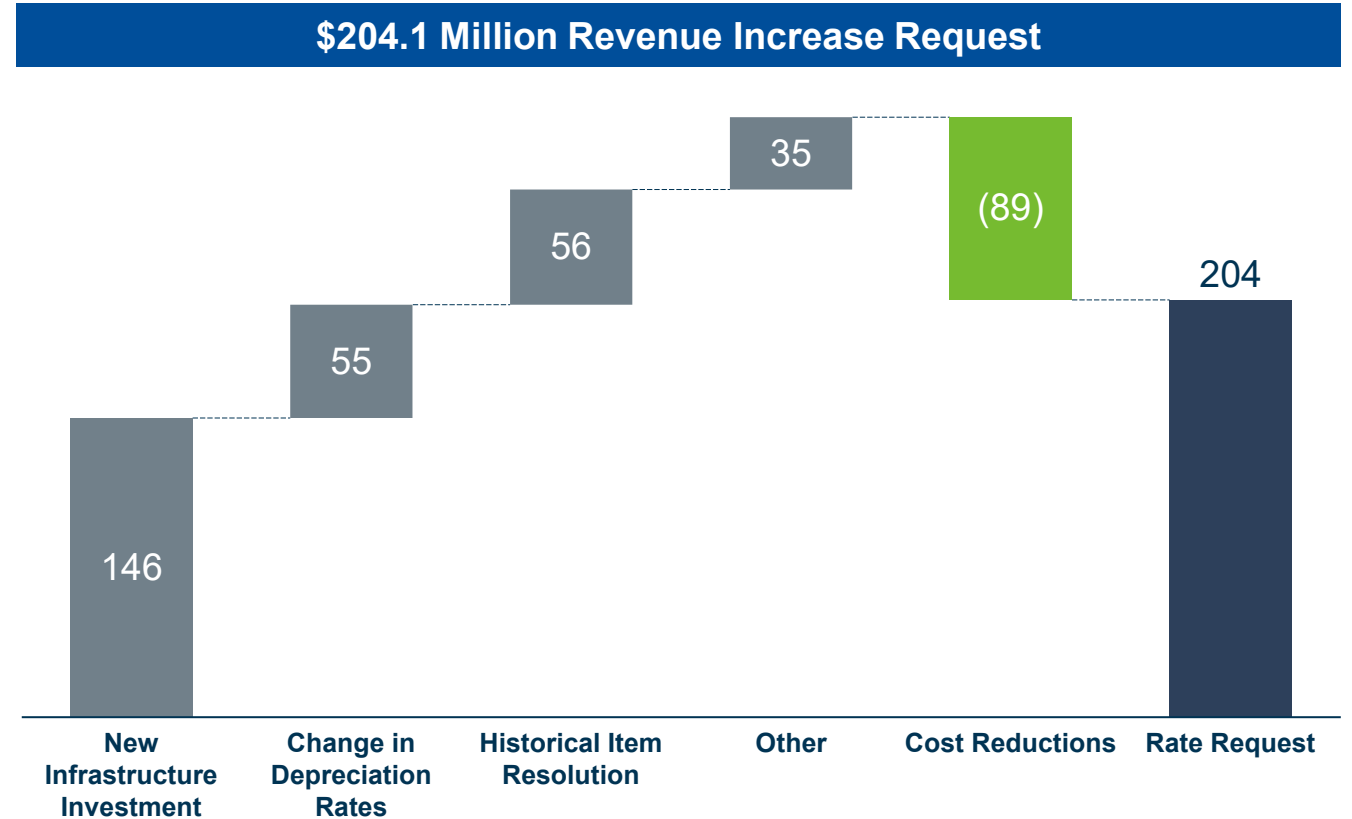




Evergy Kansas Central Rate Request

- Revenue request includes infrastructure investment to improve reliability, enhance customer service and enable transition to cleaner resources
- Substantially offset by \$89M of customer savings and cost reductions

Case Attributes	
Filed	4/25/2023
Revenue Increase since 2018 ¹	\$204.1M
Percent Increase since 2018 ¹	9.77%
Rate Base	\$6,002M
ROE	10.25%
Cost of Debt	4.35%
Common Equity Ratio	52.04%
Rate of Return	7.42%
Test Year	9/30/2022
Proposed True-Up Date	6/30/2023
Anticipated Effective Date of New Retail Rates	12/21/2023
Case Number	23-EKCE-775-RTS



Ongoing savings exceed projections; reduce rate increase request by 24%

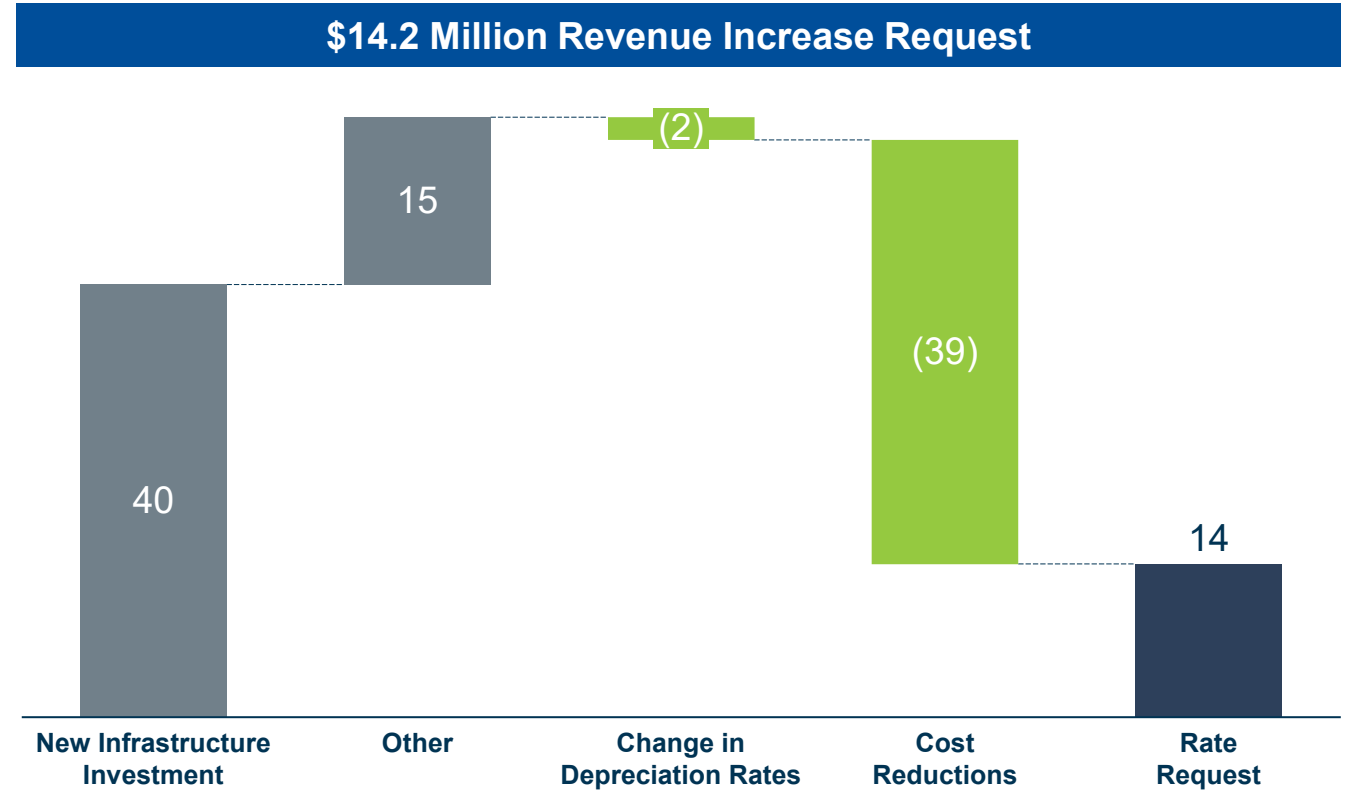
¹Excludes the rebasing of \$33.3M of property taxes into base rates, which were previously being collected under the Property Tax Surcharge, as well as \$41.5M related to a credit in 2018 base rates but offset in the Retail Energy Cost Adjustment mechanism, resulting in no bill impact from this rate case



Evergy Kansas Metro Rate Request

- Revenue request includes infrastructure investment to improve reliability, enhance customer service and enable transition to cleaner resources
- Substantially offset by \$39M of customer savings and cost reductions

Case Attributes	
Filed	4/25/2023
Revenue Increase since 2018 ¹	\$14.2M
Percent Increase since 2018 ¹	1.95%
Rate Base	\$2,607M
ROE	10.25%
Cost of Debt	4.37%
Common Equity Ratio	52.00%
Rate of Return	7.43%
Test Year	9/30/2022
Proposed True-Up Date	6/30/2023
Anticipated Effective Date of New Retail Rates	12/21/2023
Case Number	23-EKCE-775-RTS



Ongoing savings exceed projections; reduce rate increase request by 61%

¹Excludes the rebasing of \$10.9M of property taxes into base rates, which were previously being collected under the Property Tax Surcharge