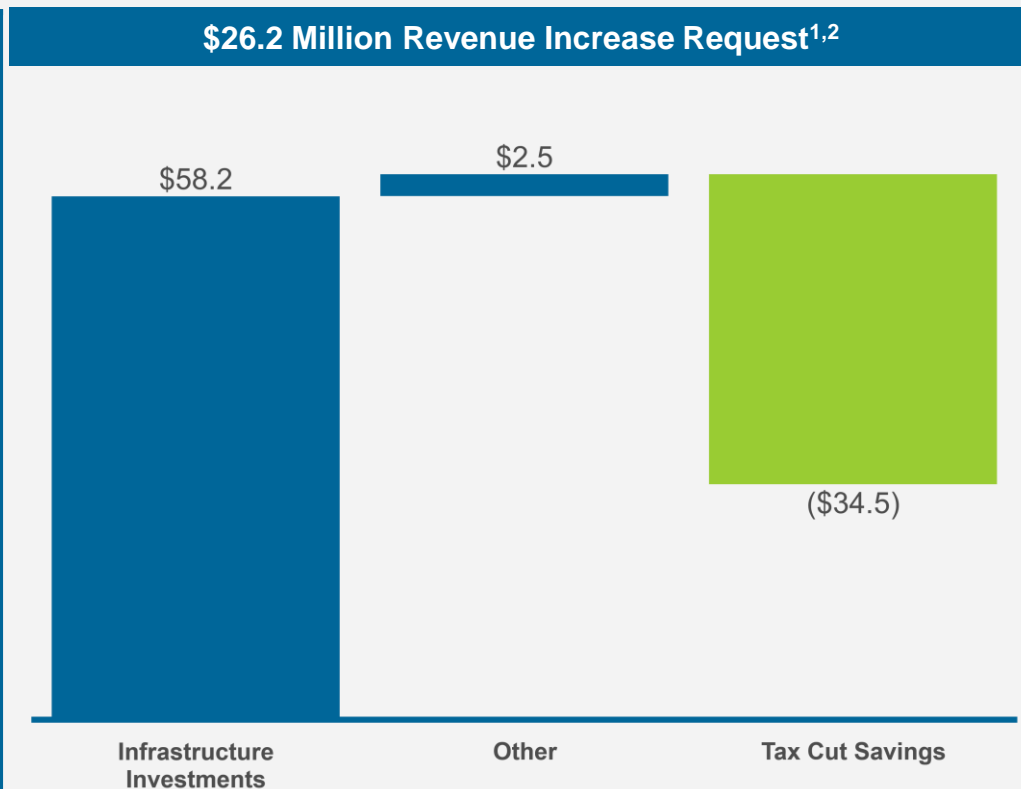


KCP&L – KANSAS GENERAL RATE REVIEW SUMMARY

General Rate Review Drivers:

- Federal corporate tax cut savings resulting from Tax Cuts and Jobs Act of 2017
- New customer information system and infrastructure investments, and cost of service true-up since rates were last set

Case Attributes	
Filed	5/1/2018
Revenue Increase (in millions) ^{1,2}	\$26.2
Percent Increase ^{1,2}	4.53%
Rate Base (in millions)	\$2,329
ROE ³	9.85%
KCP&L Cost of Debt ⁴	4.94%
KCP&L Common Equity Ratio	49.8%
KCP&L Rate of Return ⁴	7.38%
Test Year	9/30/2017
Proposed Up-Date Period	6/30/2018
Anticipated Effective Date of New Retail Rates	12/27/2018
Case Number	[18-KCPE-480-RTS]



1. Excludes property taxes that flow through the property tax surcharge recovery mechanism. Total requested increase including the rebasing of property taxes is \$32.9 million.

2. In the case of merger settlement approval and merger close, embedded transition costs and merger savings will be adjusted to reflect terms of the merger settlement agreement. In addition, bill credits associated with the Tax Cuts and Jobs Act of 2017 that started Jan. 1, 2018 will be provided to customers without offset under terms of the merger settlement agreement.

3. ROE request is based on stand-alone view. In the case of merger settlement approval and merger close, KCP&L has agreed to recommend an ROE of 9.3% be approved.

4. Estimated amount to be updated at June 30, 2018.