## FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL         |           |  |  |  |  |  |  |  |  |
|----------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:          | 3235-0287 |  |  |  |  |  |  |  |  |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| DOWNI<br>(Last)  | Name and Address of Reporting Person*  OOWNEY WILLIAM H  ast) (First) (Middle)  201 WALNUT   |            |              |             |  | 2. Issuer Name and Ticker or Trading Symbol GREAT PLAINS ENERGY INC [ GXP ]      3. Date of Earliest Transaction (Month/Day/Year) 02/01/2005 |   |           |   |    |   |                                 |                                |  | elationship of Reporting Person(s) to Issuer ck all applicable)  Director 10% Owner Officer (give title Other (specify below)  President & COO |  |  |       | /ner       |  |
|--|--|------------|--------------|-------------|--|--|---|-----------|---|----|---|---------------------------------|--------------------------------|--|--|--|--|-------|------------|--|
| (Street) KANSAS (City)   |  |            | 4106<br>Zip) |             | 4. If Amendment, Date of Original Filed (Month/Day/Year) |  |   |           |   |    |   |                                 |                                | 6. Indi<br>Line)   | •  |  |  |       |            |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |            |              |             |  |  |   |           |   |    |   |                                 |                                |  |  |  |  |       |            |  |
| 1. Title of Security (Instr. 3)  2. Transa Date                                  |  |            |              |             |  |  | 3. Transaction Code (Instr. 5)  4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 |           |   |    | ) or 5. Amount of Securities Beneficially Owned Follo |                                 | Form<br>ly (D) or              |  | : Direct<br>Indirect<br>str. 4)  | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership                      |  |       |            |  |
|  |  |            |              |             |  |  |   |           | Code  | v  | Amount  | (A) o                           | r Pri                          | ice  | Reported Transaction(s) (Instr. 3 and 4)   |  |  |       | (Instr. 4) |  |
| Common Stock <sup>(1)</sup> 02   |  |            |              | 02/01       | /2005 <sup>(1)</sup> (1)                                 |  |   | P         | V   | 18 | A   | $\top$                          | (1)                            | 753  |  |  | Ι .  | 401-k |            |  |
| Common Stock   |  |            |              |             |  |  |   |           |   |    |   | 39,1                            |                                | 70 <sup>(2)</sup>  |  | D  |  |       |            |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |            |              |             |  |  |   |           |   |    |   |                                 |                                |  |  |  |  |       |            |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                              | 1. Title of 2. 3. Transaction Derivative Conversion Date Execution Date, or Exercise (Month/Day/Year) if any                                 |            |              | ed<br>Date, | 4. 5. Number of E  |  |   | 6. Date E | 6. Date Exercisable and Expiration Date (Month/Day/Year)  7. Title and Am of Securities Underlying Derivative Sect (Instr. 3 and 4) |    |   | 8. Price of Derivative Security |                                | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) |  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |       |            |  |
|  |  |            |              |             | Code   | v  | (A)   | (D)       | Date<br>Exercisa  |    | Expiration<br>Date                                    | Title                           | Amo<br>or<br>Num<br>of<br>Shar | nber   |  |  |  |       |            |  |
| Stock<br>Options<br>(Right to<br>Buy) <sup>(3)</sup>                             | (3)  |            |              |             |  |  |   |           | (3)   |    | (3)   | Common<br>Stock                 | (3                             | 3)   |  | 45,249   | (3)  | D     |            |  |
| Performance<br>Shares <sup>(4)</sup>   | (4)  |            |              |             |  |  |   |           | (4)   |    | (4)   | Common<br>Stock                 | (4                             | 4)   |  | 3,903 <sup>(</sup>   | 4)   | D     |            |  |
| Performance<br>Shares <sup>(5)</sup>   | (5)  | 02/01/2005 | 02/01/2      | 005         | A  |  | 16,719  |           | (5)   |    | (5)   | Common<br>Stock                 | 16,7                           | 719  | (5)  | 20,622   | (5)  | D     |            |  |

## **Explanation of Responses:**

(6)

- 1. Shares acquired since last report through January 31, 2005 through automatic payroll deduction/investment and participation in the Company's 401-k Plan.
- $2.\ Amount\ includes/reflects\ 26,476\ shares\ of\ restricted\ stock.$

02/01/2005

3. Stock options granted in tandem with stock appreciation rights exercisable automatically in the event of a change in control as defined by the Long-Term Incentive Plan under which they are granted. Options may be exercised with cash or previously-owned shares of Common Stock.

(6)

- 4. Performance Shares awarded under the Long-Term Incentive Plan. Payment to which Grantee shall be entitled at the end of 2005 will be based on the performance of the Company and paid in Common Stock in an amount ranging from zero (0) to 200 percent (200%) of the performance shares awarded.
- 5. Performance Shares awarded under the Long-Term Incentive Plan. Payment to which Grantee shall be entitled at the end of 2006 will be based on Grantee's performance and paid in Common Stock in an amount ranging from zero (0) to 200 percent (200%) of the performance shares awarded.

16,719

6. Performance Shares awarded under the Long-Term Incentive Plan. Payment to which Grantee shall be entitled at the end of 2007 will be based on Grantee's performance and paid in Common Stock in an amount ranging from zero (0) to 200 percent (200%) of the performance shares awarded.

## Remarks:

Performance

Shares<sup>(6)</sup>

/s/William H. Downey

Commo

Stock

16,719

(6)

(6)

02/03/2005

37,341<sup>(6)</sup>

D

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

02/01/2005

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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