

EVERGY, INC.
FINANCE COMMITTEE CHARTER
Amended December 18, 2019

A. Purpose

There will be a Finance Committee (the “Committee”) whose members will be appointed by the Board of Directors (the “Board”) of Evergy, Inc. (“Evergy”) to assist the Board in the oversight of Evergy and its subsidiaries (the “Company”).

The Committee’s primary purposes are to:

- 1) Assist the Board with the management and review of matters relating to the financial condition and financing plans of the Company. Review the Company’s financial strategies and make appropriate recommendations to the Board.
- 2) Review the capital requirements, capital structure, and capital allocation strategy, including the cost of capital, short and long-term financing plans, dividend policies, and treasury policies of the Company.
- 3) Review and make recommendations to the Board regarding the Company’s annual budget, including significant capital expenditures.
- 4) Review principal risks relating to or arising out of the Company’s practices concerning budgeting, financing, credit exposures, and energy trading and marketing and measures to address and mitigate such risks.
- 5) Review the Company’s investor relations program, corporate insurance coverage, and reports regarding certain employee benefit plans and nuclear decommissioning trusts.
- 6) Review the Company’s tax strategy and treasury practices.

B. Membership

The Board shall appoint and remove members of the Committee, in each case, upon recommendation of the Nominating, Governance, and Corporate Responsibility Committee. The Committee shall be composed of three (3) or more directors, each of whom shall meet the independence requirements of the New York Stock Exchange (“NYSE”). The Board will designate one member of the Committee as Chair, based on the recommendation of the Nominating, Governance, and Corporate Responsibility Committee. The Chair shall be responsible for leadership of the Committee, including overseeing the agenda, presiding over the meetings, and reporting to the Board. If the Chair is unable to attend a Committee meeting, prior to such meeting, the Chair shall designate an acting Chair for such meeting or, if no such person is designated the Committee members present can designate an acting Chair for such meeting.

The Committee shall meet as often as the Committee may determine is appropriate to carry out its responsibilities and will maintain minutes of meetings and regularly report to the Board on the activities and actions of the Committee. The Committee will also perform an annual self-assessment of the Committee's performance.

The Committee will meet periodically in closed executive session as required or requested by any member of the Committee.

C. Authority

The Committee has the authority to:

- 1) Retain, at the Company's expense, special legal, accounting, or other consultants or experts it deems necessary in the performance of its duties.
- 2) Request any information it requires from employees, all of whom shall be directed to cooperate with the Committee, or any external parties, as necessary.
- 3) Meet with Company officers, external auditors, or outside counsel retained by management, as necessary.
- 4) Delegate any of its responsibilities to a subcommittee of one or more of its members (unless otherwise limited by the Board).

D. Duties and Responsibilities

The Committee's responsibilities and duties are as follows:

Finance

- 1) Review, with the Company's management, the Company's financial plans.
- 2) Review the Company's financial performance, financial condition, and capital allocation priorities, including sources of liquidity, cash flow, and levels of indebtedness.
- 3) Review the Company's capital requirements and capital structure.
- 4) Review the financing and investment plans and strategies of the Company and make recommendations to the Board regarding the issuance, remarketing, or redemption of securities, the establishment or amendment of credit facilities, capital contributions into subsidiaries, and any other financing transactions.
- 5) Annually review and make recommendations to the Board regarding the Company's budget, including capital expenditures or investments that are required to be approved by the Board.
- 6) Review and make recommendations to the Board regarding the Company's dividend policy and proposed dividend actions of the Company.

- 7) Review and make recommendations to the Board regarding the financial implications of strategic transactions, such as mergers, acquisitions, joint ventures, strategic investments (including equity investments), reorganizations, and divestitures.
- 8) Annually recommend to the Board annual funding for Evergy Ventures, Inc. (“Evergy Ventures”) and review investment returns related to Evergy Ventures.
- 9) Review, and recommend to the Board for approval, the entry into new unrelated businesses, excluding those related to Evergy Ventures, prior to commitment as defined by the Board and delegated to the Committee.
- 10) Review, advise, and make recommendations to the Board with respect to Company practices that allow financial speculation or the use of hedging or derivative instruments.
- 11) Review the Company’s use or extension of guarantees or other forms of credit support.
- 12) Act as the “pricing committee” on behalf the Board or the board of any significant subsidiary in connection with any public financing activities.
- 13) Review the Company’s credit.

Risk

- 14) Review and discuss with management the principal risks relating to or arising out of the Company’s practices concerning budgeting, financing, credit exposures, and energy trading and marketing and measures to address and mitigate such risks.
- 15) Review the Company’s commodity risk assessment process and systems of controls.

Tax

- 16) Periodically review with Company management the Company’s tax strategy, including risks related to tax.
- 17) Periodically review with Company management the Company’s treasury activities.

Investor Relations

- 18) Review the Company’s investor relations activities.

Other Committee Responsibilities

- 19) Review all corporate insurance coverage, including risks related to insurance.
- 20) In a non-fiduciary settlor capacity and solely on behalf of the Company as plan sponsor, review reports regarding funding levels, funded status, performance, and

projected contributions to the Company's pension plans and other benefit obligations.

- 21) Review the funding level, status, performance, and projected contributions to the Company's Nuclear Decommissioning Trust Funds.
- 22) Periodically review and reassess the adequacy of this Charter and submit any proposed changes to the Board for approval, and have the revised Charter published.
- 23) Perform any other activities consistent with this Charter, the Company's By-laws and governing law as the Committee or Board deems necessary or appropriate.